



**78TH CONVENTION OF
AHEPA BAY STATE DISTRICT 8**

Saturday, May 15, 2010

AHEPA Chapter Home
68 Cedar Street
Worcester, Massachusetts

Constantine Calliontzis, Convention Chair

Theodore Nikolopoulos, Convention Vice-Chair

Demetrios G. Vidalis, Convention Secretary

District Governor John Abate officially opens the 78th District Convention of Bay State District #8 at 9:20 am on Saturday, May 15, 2010

Roll call of convention delegates is taken, with the attendees recorded by Brother District Secretary Tasos Miliotis

Brother Constantine Calliontzis is nominated by Brother Demetrios Vidalis as Convention Chair and is seconded by Brother Supreme Governor Alex Geourntas. Brother Calliontzis accepts the nomination.
There are no other nominations.
All present vote in favor.

Brother Theodore Nikolopoulos is nominated by Brother Supreme Governor Alex Geourntas as Convention Vice-Chair and is seconded by Brother Demetrios Vidalis. Brother Nikolopoulos accepts the nomination.
All present vote in favor.

Brother Demetrios G. Vidalis is nominated by Brother Supreme Governor Alex Geourntas as Convention Secretary and is seconded by Brother John Tanionos. Brother Vidalis accepts the nomination.
All present vote in favor.

Brother Supreme Vice President Dr. John Grossomanides, Jr. is recognized by Brother Constantine Calliontzis and is invited to sit at the head table.
Brother Supreme Vice President accepts the invitation.

The District Governor's Report is presented by Brother District Governor John Abate. Brother District Governor Abate offers his greetings and welcomes the delegates to this year's District 8 Convention. He speaks on membership and various events that took place throughout the year.

Seat Late Entry Delegates

A motion is put forward by Brother Frank Fotis to seat delegates registering late and is seconded by Brother Supreme Governor Alex Geourntas.
The motion passes unanimously.

Minutes from the 2009 District 8 Convention, held on June 6, 2009 in Mansfield, MA, were presented to the convention delegates via postal mail.
A motion is put forward by Brother Supreme Governor Alex Geourntas to accept the minutes of the 2009 District 8 Convention and is seconded by Brother Frank Fotis.
The motion passes unanimously.

The District Scholarship Committee Report is not presented

The District Athletic Committee Report is not presented.

The Supreme Governor's Report is presented by Brother Supreme Governor Alex Geourntas.

Brother Supreme Governor Geourntas offers his greetings and welcomes the delegates to this year's District 8 Convention. He speaks on membership and various events that took place throughout the year.

CONVENTION COMMITTEES AND CHAIRMEN

Brother Convention Chairman Calliontzis requests for volunteers to chair the various committees of the convention. The following come forward:

Scholarship.....Brother Frank Fotis
Charitable.....Brother Supreme Governor Alex Geourntas
Athletics.....Brother John Tanionos
Resolutions.....Brother Athanasios Vulgaropoulos
Audit.....Brother Chris Singas
Budget.....Brother District Governor John Abate

At 10:00am the convention breaks up into committees.

At 11:15am the convention reconvenes.

Brother Constantine Calliontzis calls Brother Supreme Governor Alex Geourntas to introduce a presenter to the convention.

Hellenic History Tournament Presentation

Brother Supreme Governor Alex Geourntas introduces Brother District 7 Governor Nicholas Nikas to the convention.

Brother District Governor Nikas gives a presentation about the "Hellenic History Tournament," that took place in CT in 2009. The tournament was conceived and created by Brother District Governor Nikas to promote Hellenism & teach children about Greek history.

Brother District Governor Nikas shows a video about the tournament.

Brother Convention Chairman Calliontzis opens the floor for questions:

- Prizes are \$1,000 per student on the winning team and \$500 per student for 2nd place team. In addition to trophies for the top two teams, and a traveling cup for the sponsoring AHEPA Chapter of the winning team.
- Teams consist of three local high school students.
- Eligibility is open to **all** high school students within the district and immediate surrounding areas, who are sponsored by their local AHEPA Chapter.
- Time table for the tournament consists of registration in the spring (May 31 deadline). The students are then given a book to study during the summer, and the competition takes place in the fall (tentatively November).
- Each team is required to be sponsored by a local AHEPA chapter within the district.

- Each student is responsible for their registration and the associated fee of \$25.
- Approximate cost to a sponsoring chapter is \$100 per student sponsored.
- Requested donation to a supporting chapter is \$100 (a supporting chapter is one that is not sponsoring any teams, but wishes to contribute to the project).
- The, roughly, 400 questions used in the tournament were developed with the cooperation of Dr. George Melikokis, principal of a Greek school in Queens, NY.
- A bracket scheme was used, and had to hold simultaneous matches in different classrooms in order to expedite the tournament.
- The study guide issued to the student was purchased in bulk.
- Interested students would contact a local AHEPA Chapter requesting sponsorship.
- Further information is available online at www.ahepad7.org

The District Website Report is presented by Brother Demetrios Vidalis.

Brother Demetrios Vidalis demonstrates, to the convention, the District 8 website, www.baystateahepa.org, its layout, content, and how to navigate within it.

- The Home page will display the most recent message to the members of our district, either from the District Lodge of the Supreme Lodge
- The News page is basically an “In the News” section which will show instances in which the District and its members are in the news. The news page includes a subpage, Archives, which is a bulleted list of the news articles.
- The District Calendar page is probably the websites most useful and powerful resource, as it will display all upcoming events that are relevant to the District.
- The Lodge & Chapters page maintains a listing of the District Lodge Officers, and all chapter contacts and their contact information.
- The Photos page is a slide show gallery of photographs relating to the District.
- The About AHEPA page gives a brief history and explanation of the Order of AHEPA. It also contains two subpages, AHEPA Magazine and Forms and Downloads.
- The AHEPA Magazine is an archive of all AHEPA magazines available online through the national website. It will allow you to select an issue and read it on your computer screen.
- The Forms and Downloads page is where the members within the District can find many of the forms, brochures, guide manuals, etc. that they need to conduct business throughout the year.
- The Links page is a listing of websites related to the district and the Order of AHEPA.

Brother Demetrios Vidalis then informs the convention of the district centralized email, districtlodge@baystateahepa.org, and urges every brother to take advantage of it, as the website is only good if it is being used.

At 12:00pm the convention breaks for lunch.

At 1:15pm the convention reconvenes.

The District Scholarships and Charitable Funds Report is presented by Brother George Leasca.

Brother Leasca reports that the District's Scholarship Fund had a total return of 14.2% for the calendar year of 2009 and a year to date return of 5% in 2010, with the total assets being \$289,229.

Brother Leasca then reports that the District's Peter Bell Scholarship Fund had a total return of 12.5% for the calendar year of 2009 and a year to date return of 4.2% in 2010, with the total assets being \$250,646.

Brother Leasca then reports that the District's Charitable Fund had a total return of 9.5% for the calendar year of 2009 and a year to date return of 3% in 2010, with the total assets being \$50,780

Brother Theodore Nikolopoulos speaks to thank and congratulate Brother George Leasca on his hard work, and a job well done.

A motion is put forward by Brother Frank Fotis to accept the District's Scholarships and the Charitable Funds Report and is seconded by Brother Anastasios Miliotis. The motion passes unanimously.

CONVENTION COMMITTEE REPORTS

The Convention Scholarships Committee Report is presented by Brother Frank Fotis. Brother Fotis reports that the committee makes the following recommendations:

- 1) The District Scholarship Committee hold an annual fund raising event.
- 2) The District Scholarship Committee implement minimum scholarship amount of \$1,000 as voted upon at the 2009 District Convention.
- 3) ~~A financial report of the scholarships funds be made at each convention.~~
(the committee retracts point 3 as it is already done on an annual basis)
- 4) The District Scholarships Committee publicize the availability of scholarships and the presentation of scholarships.

A motion is put forward by Brother Athanasios Vulgaropulos to accept the Convention Scholarships Committee Report and is seconded by Brother Panos Spiliakos.

Discussion Follows

The motion passes unanimously.

The Convention Charitable Committee Report is presented by Brother Tasos Miliotis. Brother Miliotis reports that the committee makes the following recommendations:

- 1) \$1,000 be donated to the AHEPA Cooley's Anemia Foundation, to be presented to Brother Supreme President Nicholas Karacostas at the Convention Dinner
- 2) \$500 be donated to the Holy Trinity Eastern Orthodox Nursing & Rehabilitation Center
- 3) \$500 be donated to the Spina Bifida Association of America

A motion is put forward by Brother Gabriel Vidalis to accept the Convention Charitable Committee Report and is seconded by Brother Panos Spiliakos.

Discussion Follows.

The motion passes unanimously.

The Convention Athletic Committee Report is presented by Brother John Tanionos
Brother Tanionos reports that the committee makes the following recommendations:

- 1) The District maintains the District Bowling Tournament in its current format.
- 2) The District influence the Supreme Athletic Director to revive the New England Regional Bowling Tournament with rules similar to the District 8 Tournament
- 3) The District takes under consideration starting a New England Regional Golf Tournament.
- 4) The District takes under consideration sponsoring/entering a basketball team in the annual Agganis Tournament.
- 5) The District continues to participate in the NHIBT tournament.
- 6) The District takes under consideration participating in the National Softball Tournament in Houston, TX to be held July 29-31, 2010, and passes the information to the chapters within the District.
- 7) The District holds a fishing tournament, with Cape Cod being a possible host.
- 8) The District recognizes the 2010 Harry Agganis Hellenic athlete award winner, George John, a Defender for FC Dallas of Major League Soccer.
- 9) The District continues to promote the AHEPA Athens Marathon Program.

A motion is put forward by Brother Peter Leasca to accept the Convention Athletic Committee Report and is seconded by Brother Panos Spiliakos.

Discussion follows, where Brother Supreme Governor Alex Geourntas informs the convention that Nashua is willing to host a Regional Bowling Tournament and that the Supreme Athletic Direct needs to be informed of plans.

The motion passes unanimously.

The Convention Budget Committee Report is presented by Brother District Governor John Abate

Brother Abate reported on the anticipated income and expenses for the District.

A motion is put forward by Brother Supreme Governor Alex Geourntas to accept the Convention Budget Committee Report and is seconded by Brother Charles Kiritsy.

Discussion follows where as Brother Chris Singas recommends the lodge increase the budget for the website, so as to pay for 5 years of hosting, instead of on an annual basis. Brother District Governor Abate recommends the money be raised through the chapters for use of the space on the website. Further discussion ensues regarding fundraising by way advertisements on the website.

The motion passes unanimously.

The Convention Auditing Committee Report is presented by Brother Chris Singas. Brother Singas reports to the convention that the income and expenses of the District reconciled.

A motion is put forward by Brother Athanasios Voulgaropoulos to accept the Convention Audit Committee Report and is seconded by Brother Charles Kiritsy.

Discussion follows

The motion passes unanimously.

The Convention Resolutions Committee Report presented is presented by Brother Athanasios Voulgaropoulos

Brother Voulgaropoulos reports that the committee makes the following recommendations:

- 1) AHEPA condemns the Turkish invasion of Cyprus, its occupation by troops, and its disregard for United Nations resolutions pertaining to Cyprus.
- 2) The Prime Minister of Turkey be commended for his reference to the Greek Orthodox Ecumenical Patriarch as “Ecumenical” and “His All Holiness”
- 3) AHEPA urge the US Government to pressure Turkey to comply with the Ankara agreement, grant religious freedom, reopen Halki, cease violating Greek waters and air space, and lift the Casus Belli.
- 4) AHEPA continue to support the position of the Pan-Macedonian Association the FYROM and Skopje issue.
- 5) AHEPA continue to maintain its Congressional Scorecard on Greek-American Issues.
- 6) AHEPA continue its efforts to attract senators and congressmen to join the Hellenic Caucus.
- 7) AHEPA cooperate and coordinate various efforts with the Hellenic-American National Council, the American Hellenic Institute, and other major Hellenic American Federations.
- 8) AHEPA and its members support Greece during this difficult economic period.

A motion is put forward by Brother Panos Spiliakos to accept the Convention Resolutions Committee Report and is seconded by Brother District Governor John Abate.

Discussion follows

The motion passes unanimously.

The District Charitable Committee Report is not presented.

The District Auxiliary Committee Report is presented by Brother Demetrios Vidalis. Brother Demetrios Vidalis reports on the status of the Sons of Pericles within the District. He informs the Brothers of the past two (September 2009, April 2010) Annual Red Sox Outings held by the Boston Chapter, its current membership numbers, and plans for future events.

A motion is put forward by Brother Frank Fotis to accept the District Auxiliary Committee Report and is seconded by Brother Supreme Governor Alex Geourntas.

Discussion follows

The motion passes unanimously.

OLD BUSINESS

Brother Constantine Calliontzis brings up the matter of a letter from the District 8 Daughters of Penelope regarding a financial discrepancy pertaining to a fund raising event held in Nov 2005, which was addressed at the 2009 District Convention. Brother District Governor John Abate has communicated with the DOP District Governor, and is awaiting a financial report.

A motion is put forward by Brother Supreme Governor Alex Geourntas that the 2010-2011 District 8 Lodge take up this matter and resolves the issue in question with the DOP. The motion is seconded by Brother John Tanionos.

Discussion follows

The motion passes unanimously.

Brother Constantine Calliontzis recommends the 2010-2011 District 8 Lodge continue holding a district workshop / mid-year.

Brother John Tanionos speaks on the public presentation of the district scholarships. It is currently being planned, tentatively for Aug 21st. The intent is to use the event for PR and possibly as a fundraiser, as was recommended by the Convention Scholarship Committee.

Discussion follows.

2011 “New England Tri-District” Convention Participation

A motion is put forward by Brother Supreme Governor Alex Geourntas that District 8 participates in the biennial “New England Tri-District” convention. The motion is seconded by Brother Gabriel Vidalis.

Discussion follows, where Brother District Governor John Abate informs the convention that the six (6) District Governors of New England have not yet selected a location, but are taking under consideration a casino in Connecticut, as well as other locations.

Motion carries unanimously.

2012 - 80th Bay State District 8 Convention Host City

A motion is put forward by Brother Frank Fotis that Boston Athens Chapter 24 host the 2012 District 8 Convention. The Motion is seconded by Brother Supreme Governor Alex Geourntas.

Discussion follows

Brother Charles Kiritsy moves the question

The motion passes unanimously.

2011 District 8 Bowling Tournament Host City

A motion is put forward by Brother District Governor John Abate that Lynn Aristides Chapter 50 host the 2011 District 8 Bowling Tournament. The motion is seconded by Brother John Tanionos.

Discussion follows where Brother District Governor John Abate informs the convention that Lynn Aristides Chapter 50 volunteered to host the 2011 District 8 Bowling Tournament at the conclusion of the 2010 District 8 Bowling Tournament. The motion passes unanimously.

Elections to the District Charitable Committee

The convention is informed that the three year terms on the District Charitable Committee held by Brother Supreme Governor Alex Geourntas and Brother Constantine Calliontzis have expired.

Brother Constantine Calliontzis steps down from the position of Convention Chairman. Brother Convention Vice Chairman Theodore Nikolopoulos assumes the position.

Brother Supreme Governor Alex Geourntas is nominated by Brother Calliontzis to serve a term of three years on the District Charitable Committee and is seconded by Brother Frank Fotis.

Brother Geourntas accepts the nomination.

There are no other nominations.

The Convention Vice Chair instructs the Convention Secretary to cast one vote for the nominee.

Brother Constantine Calliontzis is nominated by Brother Supreme Governor Alex Geourntas to serve a term of three years on the District Charitable Committee and is seconded by Brother John Tanionos.

Brother Calliontzis accepts the nomination.

There are no other nominations.

The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

Committee Members are:

John Housianitis	through 2011
Steve Pithis	through 2012
Alex Geourntas	through 2013
Constantine Calliontzis	through 2013

Brother Supreme President Nicholas Karacostas arrives at the convention.

The Convention Chairman pauses the Convention to recognize and welcome him.

Brother Constantine Calliontzis invites Brother Supreme President Nicholas Karakostas to sit at the head table.

Brother Supreme President Nicholas Karakostas accepts.

Brother Basil Mossaidis, Past Supreme President, Sons of Pericles; and Executive Director of the Order of AHEPA is also recognized and welcomed by the chair.

Elections to the District Scholarship Committee

The convention is informed that the three year term on the District Scholarship Committee held by Brother Theodore Nikolopoulos has expired. Additionally Brother

Mark Georgeson has issued his resignation from the committee effective today, May 15, 2010; leaving 2 years on his vacant seat. Furthermore a seat for a one year term is available.

Brother Theodore Nikolopoulos is nominated by Brother Supreme Governor Alex Geourntas to serve a term of three years on the District Scholarship Committee and is seconded by Brother John Tanionos.

Brother Nikolopoulos accepts the nomination.

There are no other nominations.

The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

Brother Frank Fotis is nominated by Brother Steven Michaelides to serve a term of two years on the District Scholarships Committee and is seconded by Brother Thomas Kitsilis.

Brother Fotis accepts the nomination.

There are no other nominations.

The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

Brother Chris Singas is nominated by Brother Demetrios Vidalis to serve a term of one year on the District Scholarships Committee and is seconded by Brother Peter Leasca.

Brother Singas accepts the nomination.

There are no other nominations.

The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

Committee Members are:

Chris Singas	through 2011
Peter Katsos	through 2012
Frank Fotis	through 2012
Theodore Nikolopoulos	through 2013

Hellenic History Tournament

A motion is put forward by Brother Supreme Governor Alex Geourntas that District 8 undertake hosting a Hellenic History Tournament, and the 2010-2011 District 8 lodge appoint a committee to oversee the planning and implementation of it. The motion is seconded by Brother Peter Mongeau.

The motion passes unanimously.

For the good of the Order

- Brother Panos Spiliakos congratulates Brother Supreme President on his work & accomplishments regarding Greek American issues on the national level.
- Brother Panos Spiliakos informs the body on a book regarding the life of Alexander the Great, from which he reads an excerpt.

- Brother Frank Fotis would like to welcome Brother Supreme President, Brother Supreme Vice President, and Brother Supreme Governor and thank them for their attendance.
- Brother Charles Kiritsy, on behalf of the Worcester Peter L Bell Chapter 80, thanks all the brothers for attending the convention.
- Brother Peter Leasca would like to ensure that District Materials are archived accordingly.
- Brother Demetrios Vidalis. urges brothers to take advantage of the website and email and improve communications.
- Brother Peter Mongeau thanks the brothers who prepared lunch and are preparing dinner.
- Brother Demetrios Vidalis urges all brothers to update their contact information and that of their chapters with the district lodge accordingly and immediately.
- Brother John Tanionos echoes the sentiment of Brother Vidalis.
- Brother Supreme Vice President Dr. John Grossomanides addresses the convention
 - He thanks the District for the invitation and the Worcester chapter for hosting the event
 - He reminds brothers that tomorrow, May 16, 2010, is AHEPA Sunday, and urges all brothers to use this day to promote awareness of AHEPA within their community
 - He urges all brothers to attend the Supreme Convention in Montreal, July 12-17, 2010.
 - He challenges 2010-2011 District 8 Lodge to achieve 900 members by December 31, 2010.
- Brother Supreme President Nicholas Karacostas addresses the convention and thanks everyone for their contributions to the Order of AHEPA, and entertains question from the body.
 - Brother Frank congratulates Brother Nick & all PSP's that have worked on and gotten the Visa Waiver Program to go through
 - Brother Peter Mongeau appreciates the weekly emails from Head Quarters.
 - Brother Supreme President Nicholas Karacostas credits Brother Basil Mossaidis as Executive Director of AHEPA and the rest of the staff at Head Quarters for the work they have done, including the email newsletters. Further suggests brothers print out the emails and distribute them at meetings for the brothers that do not have access to email.
 - Brother Peter Leasca asks about Brother Arthur Lalos (97 years old), and asks Brother Mossaidis to pass on regards on behalf of the Worcester chapter.
 - Brother Mossaidis informs the convention about a dinner in Queens, NY in honor of Archbishop Demetrios' 10 years of service as Archbishop on May 21, 2010
 - Brother Chris Singas asks if Brother Nick will run for Supreme President again, to which brother Nick replies in the affirmative.

ELECTIONS TO DISTRICT 8 LODGE OFFICES

District 8 Governor

Brother John Tanionis is nominated by Brother Supreme Governor Alex Geourntas for the position of District 8 Governor.

Brother Tanionis accepts the nomination.

There are no other nominations.

The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

District 8 Lieutenant Governor

Brother Frank Fotis is nominated by Brother John Tanionis for the position of District 8 Lieutenant Governor.

Brother Fotis accepts the nomination.

There are no other nominations.

The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

District 8 Secretary

Brother Demetrios Vidalis is nominated by Brother Gabriel Vidalis for the position of District 8 Secretary.

Brother Vidalis accepts the nomination.

There are no other nominations.

The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

District 8 Treasurer

Brother John Abate is nominated by Brother Supreme Governor Alex Geourntas for the position of District 8 Treasurer.

Brother Abate accepts the nomination.

There are no other nominations.

The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

District 8 Marshal

Brother Basil Patsios is nominated by Brother Supreme Governor Alex Geourntas for the position of District 8 Marshal.

Brother Patsios accepts the nomination.

There are no other nominations.

The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

District 8 Warden

Brother Tasos Miliotis is nominated by Brother Supreme Governor Alex Geourntas for the position of District 8 Warden.

Brother Miliotis accepts the nomination.

There are no other nominations.
The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

District 8 Athletic Director

Brother George Leasca is nominated by Brother John Tanionos for the position of District 8 Athletic Director.

Brother Leasca accepts the nomination.

There are no other nominations.
The Convention Chair instructs the Convention Secretary to cast one vote for the nominee.

Brother Demetrios Vidalis acknowledges and commends Brother Calliontzis for his efforts and a good job well done as chairman of the convention.

Brother Calliontzis commends the work of Brother Vidalis as Convention Secretary.

Brother Calliontzis thanks the brothers representing the Supreme Lodge for attending.

Brother Calliontzis thanks Worcester Peter L. Bell Chapter 80 for hosting the convention and all the hard work they have put into doing so.

Brother John Tanionos thanks the body for electing him as District Governor.

Brother Vidalis thanks the body for electing him as District Secretary.

Brother Fotis thanks the body for electing him as District Lt. Governor.

A motion is put forward by Brother Demetrios Vidalis that **“the convention adjourn.”**
The motion is seconded by Brother Frank Fotis.
The motion passes unanimously.

The 78th Bay State District #8 Convention of 2010 adjourns at 3:40pm.

Prepared and respectfully submitted by



Brother Demetrios G. Vidalis
78th District 8 Convention Secretary
May 15, 2010

**78th AHEPA BAY STATE DISTRICT 8 CONVENTION
ATTENDANCE**

Delegates

- | | |
|---|--|
| <p>➤ Boston, Athens #24
Gabriel Vidalis
George Sarmaniote
Demetrios Photopoulos
Frank Fotis</p> <p>➤ Worcester, Peter L. Bell #80
Chris Singas
Thomas Malitas
George Leasca
Thomas Kitsilis
Charles Kiritsy</p> | <p>➤ Hellas #102
Steven C. Michaelidis</p> <p>➤ Marlborough, N. Granitsas #105
Peter Mongean</p> <p>➤ Watertown, Harris J. Booras #406
Athanasios Vulgaropulos
Panos Spiliakos
Thomas Tsekrekas
Demetrios Tsatsarones</p> <p>➤ Cape Cod, Cape Cod #483
John Tanionos</p> |
|---|--|

DISTRICT LODGE

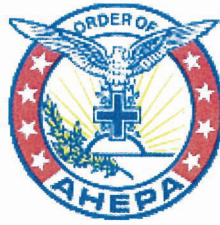
John Abate, District Governor
John Tanionis, District Lt. Governor
Anastasios Miliotis, District Secretary
Basil Patsios, District Treasurer
Demetrios Vidalis, District Warden

PAST DISTRICT GOVERNORS

Hermes Boyiates
Peter Leasca
Theodore Nikolopoulos
Aris Felis
Constantine Calliontzis, Supreme Board of Trustees
Alex Geourntas, Supreme Governor

GUESTS

Nicholas Karacostas, Esq. AHEPA Supreme President
Dr. John Grossomanides, AHEPA Supreme Vice President
Basil Mossaidis, PSP SOP, Executive Director
Nicholas Nikas, District 7 Governor
Ernie Pool, PDG District 6



John A. Abate
DISTRICT GOVERNOR

Good morning, Brothers!

First, I would like to thank the officers and members of the Peter L. Bell Chapter #80 for hosting our 78th Bay State District Convention this year.

During my visitations and meetings, I have met a lot of wonderful brothers who have shown me that they have a great desire to keep AHEPA the largest and strongest Greek-American Association in the world. Initiations are on the rise in various chapters this year and additional candidates are scheduled to be initiated in the coming months. Membership is crucial to survival of our fraternity. We all must redouble our efforts to increase members.

As you can see from the numbers in my report, District 8 has 727 current Ahepans as of December 31, 2009. This is a far cry from our high of 1134 back in 1998. National has been committed to increasing membership and they did, but we at the district and chapter levels must become more vigilant in renewing the membership of current brothers and recruiting new members for our fraternity. There is a large base of delinquent members and many chapters have begun to contact those brothers to renew their membership while the incentive is there to waive the reinstatement fees as approved by Supreme Lodge earlier this year.

Our District Conference held in March was a great success and it was well attended by brothers throughout Massachusetts. The information shared during the conference was well received and informative for those present. Next year, it was suggested that the conference be held early in the fall.

I would like to thank the chapters for their support of the Greek Independence Day parade. The AHEPA family had their float once again and we had our lively contingent marching this year. Our Supreme Vice President along with our Supreme Governor and our AHEPA Board of Trustees member marched with many of our District 8 brothers and sisters.

I would like to take this opportunity to thank the members of the District Lodge, District Advisors, Chapter Officers, and our Membership for all their support during my term as District Governor.

Order of AHEPA

Bay State District #8



DISTRICT GOVERNOR'S REPORT

2009-2010 District Lodge

District Governor, John A. Abate

District Lt. Governor, John Tanionos

District Secretary, Anastasios Miliotis

District Treasurer, Basil Patsios

District Marshal, Chris Singas

District Warden, Demetrios G. Vidalis

District Athletic Director, Peter Vergados

District Scholarship Chairman, Mark Georgeson

Sons of Pericles Committee, Peter Vergados

District Advisors

Alex Geourntas, S.G., Theodore Paragios, P.D.G.,
John Housianitis, P.D.G., Nicholas Sarikas, P.D.G.,
Anthony Pentikis, P.D.G.



John A. Abate
DISTRICT GOVERNOR

May 15, 2010

Dear AHEPA Members,

On behalf of the District Lodge, I welcome you to the 2010 District #8 Convention at the AHEPA home in Worcester, Massachusetts.

It has been an honor to serve as District Governor. I have visited many chapters throughout Massachusetts and it has been a pleasurable experience. I thank each of the District members for their support and commitment to AHEPA and its mission.

I would also like to extend my sincere gratitude to the convention hosts, Peter L. Bell Chapter #80 and DOP District #8. The chapter officers and members have worked hard for the success of this convention and are to be commended for all their efforts.

AHEPA is currently the largest Hellenic-American fraternal organization in the world and will continue to be in the future with our effort and support.

I wish you all successful deliberation for the good of the Order!

Very truly yours,

John A. Abate
District Governor

MASSACHUSETTS

CHAPTER MEMBERSHIP TOTALS

(as of December 2009)

Athens Chapter #24 – Boston	112
Samuel Gridley Howe #38 – Brookline	2
Acropolis Chapter #39 – Haverhill	32
Lawrence Chapter #47 – Lawrence	19
Aristides Chapter #50 – Lynn	41
Lord Byron Chapter #57 – Brockton	15
Peter L. Bell Chapter #80 – Worcester	153
Altis Chapter #85 – Chicopee	60
Hellas Chapter #102 – Lowell	42
Nicholas Granitsas Chapter #105 – Marlboro	109
Woburn Chapter #176 – Woburn	14
Clinton Chapter #362 – Clinton	8
Webster Chapter #376 – Webster	24
Harris J. Booras Chapter #406 – Watertown	37
Cape Cod Chapter #483 – Centerville	59
TOTAL	727

DISTRICT GOVERNOR'S VISITATIONS

Peter L. Bell Chapter #80 – Worcester

Joint Swearing-In Ceremony in October 2009

Cape Cod Chapter #483 – Centerville

Swearing-In Ceremony of Chapter Officers in June 2009

Harris J. Booras Chapter #406 – Watertown

Swearing-In Ceremony in September 2009
Chapter Visitation and Cutting of Vasilopita in January 2010

Athens Chapter #24 – Boston (Home)

Joint AHEPA/DOP Swearing-In Ceremony in October 2009
Chapter Christmas Party in December 2009

Aristides Chapter #50 – Lynn

Chapter Visitation in March 2010

Lord Byron Chapter #57 – Brockton

Swearing-In Ceremony of Chapter Officers in October 2009

Nicholas Granitsas Chapter #105 – Marlboro

Hosted District Bowling Tournament in April 2010

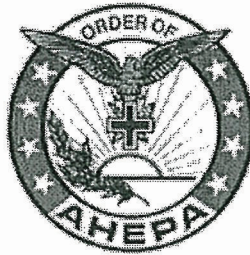
Acropolis Chapter #39 – Haverhill

Chapter Visitation in XXX 2010

Bay State District #8 – Metropolis of Boston

District Conference in March 2010

Order of Ahepa



Supreme Governor's Report

2009 – 2010 Supreme Lodge

Supreme President – Nicholas Karacostas

Supreme Vice President – Dr. John Grossomanides, Jr.

Canadian President – Nick Aroutzidis

Supreme Secretary – Anthony Kouzounis

Supreme Treasurer – Col. Nick Vamvakias

Supreme Counselor – Anastasios Konstantin

Supreme Athletic Director – Spiro Siaggas

Supreme Governor, Region 1 – Peter Sergis

Supreme Governor, Region 2 – John Mesogitis

Supreme Governor, Region 3 – Theodore Manolios

Supreme Governor, Region 4 – Alex Geourntas

Supreme Governor, Region 5 – Chris Kontos

Supreme Governor, Region 6 – Tom Gober

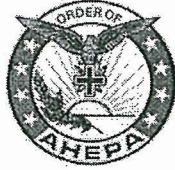
Supreme Governor, Region 7 – James Peros

Supreme Governor, Region 8 – Peter Triantafyllos

Daughters of Penelope Grand President – Elaine Sampanis

Sons of Pericles Supreme President – Dean Tselepis

Maids of Athena Grand President – Sia Zois



Alex Geourntas

SUPREME GOVERNOR - REGION 4

(CT, MA, ME, NH, RI, VT)

May 15, 2010

Dear Brothers of Bay State District #8:

I welcome you to the 2010 Bay State District #8 Convention hosted by Peter L. Bell Chapter #80 in Worcester, MA.

It has been a special honor to serve as Supreme Governor of Region 4 which includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. I am certainly humbled by your support and I am grateful for your confidence in me to continue serving our fraternity.

As a member of the Supreme Lodge, I have had the opportunity to see first hand the important work of AHEPA on the national level. It has provided me with a special appreciation of what we do as an organization and its impact on our membership.

Under the leadership of our Supreme President Nicholas Karacostas, AHEPA is in good hands and continues to be in the forefront on many issues important to our membership and to the Greek community. I extend to our Supreme President and the Supreme Lodge my gratitude for their cooperation and dedication to AHEPA!

I also would like to thank the host chapter for all their hard work to ensure that our convention is a success. The Chapter Officers and the membership are to be commended for a job well done!

THANK YOU, once again, for all your support and I look forward to continue working with you in advancing the ideals and mission of our fraternity!

I wish you all successful deliberations for the good of the Order!

Fraternally yours;

Alex Geourntas
Supreme Governor
Region 4



Alex Geourntas

SUPREME GOVERNOR

REGION 4 (CT, MA, ME, NH, RI, VT)

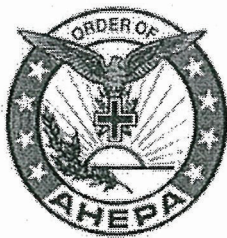
Activities of your Supreme Governor during 2009-2010:

- Elected Supreme Governor, AHEPA National Convention, San Francisco, CA (7/9/09)
- Supreme Lodge Conference Call with SP Nicholas Karacostas (7/22/09)
- AHEPA Greek Night at Dodd Stadium in Norwich, CT (8/24/09)
- Supreme Lodge and District Governors Conference, Washington, DC (9/11-13/09)
- Athens Chapter #24-Boston, Swearing-In of Chapter Officers (10/13/09)
- District 8 Lodge Meeting at Cathedral Center, Brookline (10/17/09)
- Nashua, NH Chapter #35, Swearing-In of Chapter Officers & Initiations (10/20/09)
- District 7 Fall Conference, AHEPA Housing Complex, Niantic, CT (10/24/09)
- Raised \$1000.00 for Patriarch's State Department Dinner in Washington, DC (11/5/09)
- Harris J. Booras Chapter #406-Watertown, Chapter Visitation (11/5/09)
- District 8 Lodge Meeting at Cathedral Center, Brookline (11/07/09)
- Manchester, NH Chapter #44, Swearing-In of Chapter Officers (11/08/09)
- Maude Howe Elliot Chapter #245, Chapter Visitation, Newport, RI (11/10/09)
- **Supreme President's Visit and Dinner Meeting in Worcester, MA (11/12/09)**
- AHEPA 58-II Apartments Dedication & Ribbon-Cutting, Wethersfield, CT (11/14/09)
- Hellenic History Trophy Tournament, Norwich Free Academy, Norwich, CT (11/14/09)
- District 8 Lodge Meeting at Cathedral Center, Brookline, MA (12/12/09)
- Athens Chapter #24, Christmas Party-Cathedral Center in Brookline (12/12/09)
- Presented with Sons of Pericles' Lifetime Member Pin (12/12/09)
- Waterbury Chapter #48, Chapter Visitation & Initiations in Waterbury, CT (12/13/09)
- Cape Cod Chapter #483, Chapter Visitation & Initiations in Barnstable, MA (12/15/09)
- Supreme Lodge Conference Call with SP Nicholas Karacostas (1/25/10)
- **MA Congressman William Delahunt joins Hellenic Caucus in US House (1/26/10)**
- Aristides Chapter #39, Chapter Visitation & Initiations in Lynn, MA (3/3/10)

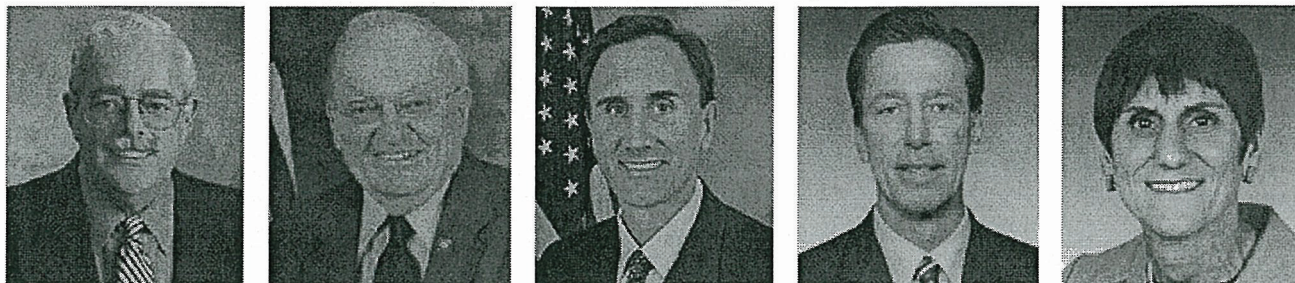
- District 8 Conference at Metropolis of Boston in Brookline, MA (3/6/10)
- **United States Designates Greece a Visa Waiver Program Member Nation (3/18/10)**
- Rose of New England Chapter #110, Chapter Visitation in Norwich, CT (3/23/10)
- Hellas Chapter #102, Chapter Visitation in Lowell, MA (4/7/10)
- District 8 Bowling Tournament at Fairview Bowling in Natick, MA (4/11/10)
- Distributed AHEPA Athens Marathon Flyers at Boston Marathon Sports Expo (4/18/10)
- Attended SOP Night at the Boston Red Sox Game at Fenway Park (4/23/10)
- Marched with AHEPA Family in Boston's Greek Independence Day Parade (4/25/10)
- AHEPA e-News highlights District 8 AHEPA Family marching in Parade (4/27/10)
- Supreme Lodge Meeting with SP Nicholas Karacostas in Chicago (5/1/10)
- District 8 Lodge Meeting in Watertown, MA (5/3/10)
- **MA Congressman Stephen Lynch joins Hellenic Caucus in US House (5/6/10)**
- Athens Chapter #24-Boston Visitation, Home Chapter (5/11/10)
- District 8 Lodge Meeting in Watertown, MA (5/12/10)

AHEPA District 8 Membership Numbers

	District 8	Total
1998	1134	18,420
1999	1133	18,967
2000	1115	18,408
2001	1174	17,998
2002	1114	17,789
2003	1106	17,304
2004	1076	17,258
2005	1041	17,261
2006	984	16,483
2007	922	16,700
2008	625	15,373
2009	727	16,006



News Release – May 12, 2010



AHEPA Helps Hellenic Caucus Continue Its Record Growth

WASHINGTON - The leading membership-based association for the nation's three million American citizens of Greek heritage, and countless Philhellenes, the American Hellenic Educational Progressive Association (AHEPA), welcomed news today that the Congressional Caucus on Hellenic Issues has grown to a record 155 members, announced Supreme President Nicholas A. Karacostas.

The newest members of the Hellenic Caucus are: U.S. Reps. Gerry Connolly (D-VA), Howard Coble (R-NC), Pete Olson (R-TX), Stephen Lynch (D-MA), and Rosa DeLauro (D-CT).

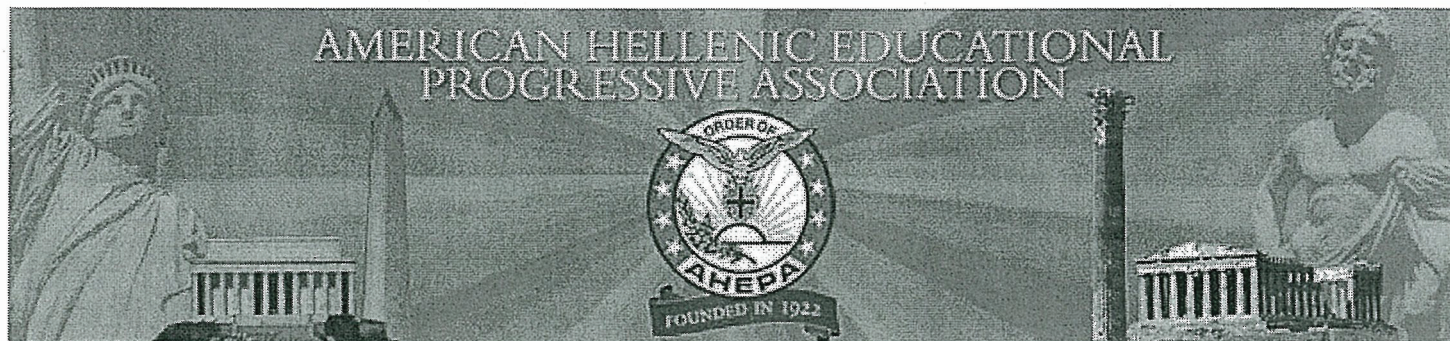
"This is exciting news. We deeply appreciate all of these representatives who have joined the caucus," said Karacostas. "We look forward to working with them to strengthen the longstanding U.S.-Greece relationship and on issues of importance to the community."

According to Karacostas, the latest additions to the caucus have come with the assistance of AHEPA's grassroots outreach. "Our grassroots network is becoming more active and the legislators are responding," he said. "We must build upon this effort and keep the momentum going."

Karacostas continued, "We applaud the proactive outreach of Ahepans from all parts of the country, either in their home districts or who came to Washington in March, who have helped the caucus continue to grow to record numbers."

The supreme president cited the work of Supreme Treasurer Col. Nick **Vamvakias** and Chapter 438 President Vasili **Fotopoulos** in northern Virginia, Jim **Tasios**, Winston-Salem, N.C.; Supreme Secretary Anthony **Kouzounis**, Houston; Supreme Governor Region 4 Alex **Geourntas**, Roslindale, Mass.; and Gregory **Stamos**, Chapter 98, Orange, Conn. for the recent increase in Hellenic Caucus membership.

On March 24, 2010, AHEPA held a successful Capitol Hill Day to fulfill its commitment to civic responsibility and to heighten awareness of issues of importance to the Greek American community.



AHEPA e-News! - Vol.4 Issue 17 - Tuesday, April 27, 2010

**MONTREAL
WIDE+OPEN**

NEWS FROM AHEPA

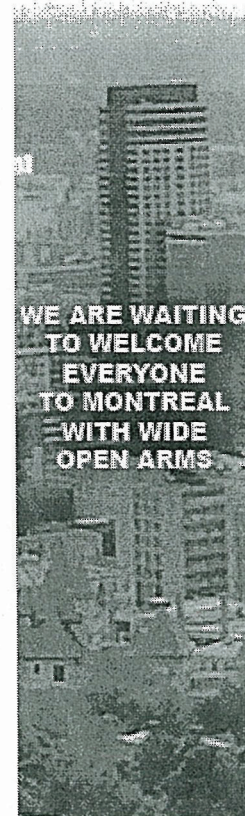
2010 Journey to Greece Application Deadline is April 30, 2010

WASHINGTON (Journey to Greece) -- The AHEPA Journey to Greece Program is a once-in-a-lifetime opportunity to earn college credit while learning about ancient and modern Greece. Application deadline is April 30, 2010 . [Download the prospectus and fill out your application today!](#)



AHEPA International Committee Meeting Held in Athens

ATHENS (AHEPA News) -- The International Committee of the Order of AHEPA met in Athens, Greece on April 13, 2010. Representatives from Australia, Canada, Greece and the United States attended the meeting. The members adopted as the primary project for the Committee in 2010 the "Return of the Parthenon Marbles to Greece." ... [read more.](#)



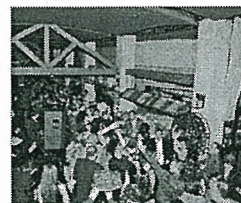
AHEPA Marches in Boston Greek Independence Day Parade

BOSTON (AHEPA News) -- On Sunday, April 25, 2010, leaders of the AHEPA's District 8 marched proudly in this year's Greek Independence Day Parade in Boston. Joining them were Supreme Vice President Dr. John D. Grossomanides and Supreme Governor Alex G. Geourtas (Region 4) of Boston.



Brooklyn AHEPA 41 Hosts "Spring Awakening" Event

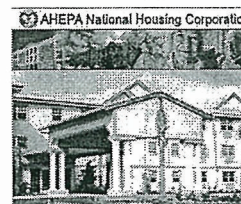
BROOKLYN (AHEPA News) -- Brooklyn Ahepa 41 hosted its highly anticipated "Spring Awakening" event with a sold out capacity. The event was held at Kellari Taverna in New York City, and featured Yianni Papastefanou & Orchestra along with DJ Bobby Karounos for entertainment. ... [read more.](#)



**2010 MONTREAL QC-CANADA
35th AHEPA FAMILY SUPREME CONVENTION
Delta Centre-Ville Hotel - July 18-19**

Supreme President Meets with AHEPA Management Company

ORLANDO (AHEPA News) -- Supreme President Nicholas A. Karacostas visited on Friday, April 23, 2010 with members of the AHEPA Management Company during their annual meeting held in Orlando, FL. AHEPA Management Company President Art Poly invited Supreme President Karacostas to speak ... [read more.](#)



Chapter 58 Ahepans Dedicate Their Second Property After 23 Years

By George Anagnostos, PSS

WETHERSFIELD, CONN.—The Ahepans of Chapter 58, Wethersfield, Conn. proudly dedicated their second property. The chapter, under the leadership of John Melonopoulos, was an early pioneer in the ANHC and obtained and built their first property of 41 apartments, opening in 1986.

The second project for 42 additional apartments was approved in the FY2005 HUD 202 program. It was co-sponsored with the ANHC. This property is also in large measure the vision of Mr. Melonopoulos.

After four years of setbacks and additional funding and grants from HUD, the state and Town of Wethersfield, the chapter was able to officially open the building and celebrated with a gala dedication.



At official opening of the building, from left: M. Belanger, manager; J. Melonopoulos, AMC regional mgr.; A. Antoniou, AMC regional mgr.; P Hulse, AMC pres.; E. Moshovos, Chapter pres.; J. Bridges, town manager; Rev. G. Zugravu (rear); D. Hemmann, mayor Wethersfield; A. Geourtas, region 4 gov.; J. Grossomanides, Supreme vice pres. and Art Poly, ANHC pres and A58 Board pres.

The day was beset with off-and-on torrential downpours and the ceremonies were held within the building.

Board Treasurer Jerry Pangakis was the master of ceremonies. Among the dignitaries present and speaking were Donna Hemmann, the town mayor; Dr. John Grossomanides, supreme vice president of AHEPA; Emmanuel Moshovos, chapter president; Paul Hulse, president and CEO, AMC, Indianapolis; and Art Poly, the president of ANHC and also the A58 Board president.

Also in attendance and recognized were Alex Geourtas, supreme governor, region

four; many of the members of the ANHC Executive Committee, all presidents of their respective boards; the AMC Regional Manager Adele Antoniou; the A58 Board members, the chapter officers and Melody Belanger, property manager. A special acknowledgement and thanks were offered to John Melonopoulos, who upon his retirement from AMC is again a member of Chapter 58.

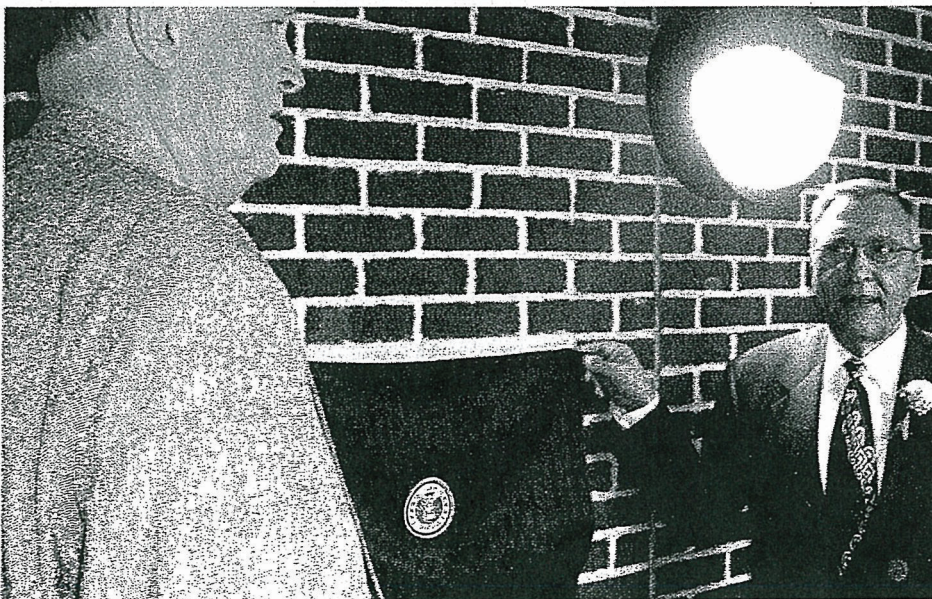
Many Ahepans and Daughters from the local and surrounding area were present and many of the residents of the two buildings.

Following the ceremonies, the blessing of the building, the traditional ribbon cutting and plaque unveiling, the guests were treated to a sumptuous luncheon of many dishes and delectable Greek desserts. In charge of the luncheon was Lucia Kazakos and her husband Tony and her staff.

A58 Board members, in addition to Poly and Pangakis are P. Matsikas, vice pres.; A. Kapetanopoulos, 2nd vice pres.; L. Kazakos, acting secretary; and Directors E. Moshovos, Dr. G. Paul, G. Leaska, A. Petros and G. Anagnostos.

Chapter members include P. Matsikas, vice pres., A. Kapetanopoulos, treas. and J. Smith, secretary.

As the property containing the two buildings is now filled, the chapter will have to look to other locations to add additional projects.



Unveiling the dedication plaque are John Melonopoulos, left, and Jerry Pangakis.



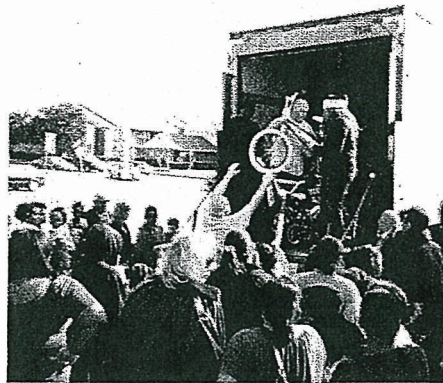
District 8

Aristides Chapter 80, Lynn, Mass.—The chapter conducted initiations of three new brothers at its March 2010 meeting: Arthur Argeros, Paul Masouras and George Meimeteas (seated l-r). Also attending were Supreme Governor Alex Geourntas along with John Paragios, chapter secretary; Peter Katsos, chapter president; Anthony Pentikis, PDG and chapter vice president; Edward Hennessey, chapter treasurer and Theodore Paragios, PDG and past chapter president.



District 9

AHEPA Chapter 35, Nashua, N.H.—In response to the devastating earthquake that struck Haiti, the chapter donated \$500 to the American Red Cross. Cos Marandos, Chapter 35 treasurer, made the presentation to Rebecca Justice, executive director of the local American Red Cross.



District 16

Alexander the Great Chapter 29, Houston—The chapter's Educational Foundation gifted more than 70 bicycles to poor and underprivileged children in the northeast section of Houston. Dr. Nick Patzakis is the originator of this annual charity event. Foundation directors Roxane Dadinis, Nick Kritikos and Chris Ramas assisted.



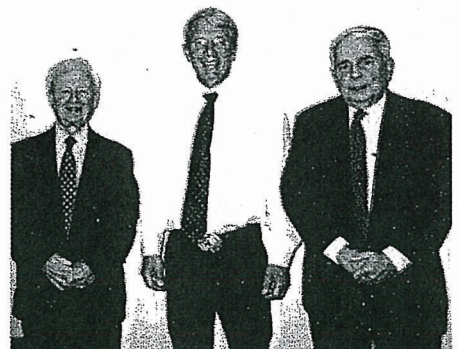
District 20

AHEPA Chapter 243, Santa Barbara, Calif.—The chapter sponsored 12 local young Greek Americans to participate in the inaugural Santa Barbara International Marathon held December 6, 2009. The chapter paid the registration fees and ordered team t-shirts. It also had a booth presence at the marathon's expo and Brothers distributed brochures to 5,000 persons at the finish line. The sponsorship served to promote the Greek heritage associated with the marathon and the diachronic values of the Olympic ideal to the community. All of the runners ran well and finished the race proudly.



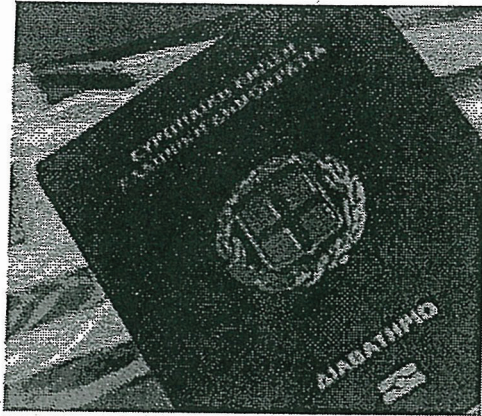
District 21

AHEPA Chapter 151, Fresno, Calif.—The chapter held its annual Past Presidents and Awards Luncheon where past presidents Michael Makredes and Helen Sexton were honored for their services to their respective chapters. Past District 21 Governor Bill Booras presented 50-year pins to Brothers Chris E. Rockas, past supreme counselor; James Nicolaou and James Grousis. Brothers Paul Chiames and Nick Stamoulis were unable to attend. The chapter also welcomed two new Brothers, Dionysios (Dio) Stefanopoulos and Michael Angelos.



District 22

AHEPA Mt. Hood Chapter 154, Portland, Ore.—Brothers Alex Christy and Bill Aspros met U.S. Rep. Kurt Schrader (D-5-OR). A wide range of topics were discussed, including the Ecumenical Patriarchate, Cyprus, and the Aegean Sea. The Brothers provided literature to Congressman Schrader, whose district includes Salem and Oregon City. The congressman expressed gratitude for bringing these issues to his attention.



United States Designates Greece A Visa Waiver Program Member Nation

Basic Facts to Know

The United States' designation of Greece as a visa waiver nation is truly a significant moment in the long-standing strategic relationship between the U.S. and Greece. It further strengthens the existing relationship between the two NATO allies, it fosters increased trade, commerce, and tourism; it enhances security standards and information sharing; and finally, it is a tremendous source of pride for the Greek American community, making it easier for relatives to visit especially on a moment's notice.

For all these reasons, AHEPA has championed Greece's designation to become a visa waiver nation.

Below is a basic set of facts that explains what it means for Greek citizens now that Greece has been designated a visa waiver nation.

1. Greek citizens will be able to visit the United States without visas in approximately 30 days from the Department of Homeland Security's March 9, 2010 announcement.
2. Greek citizens are permitted to travel to the United States for up to 90 days without obtaining a visa for tourism or business purposes only. Visits for purposes of attending school or working do not apply in the Visa Waiver Program.
3. Greek citizens will be required to apply for an Electronic System Travel Authorization (ESTA) through the Web-based system.
4. Greek citizens can apply/register with ESTA immediately. Visit esta.cbp.dhs.gov to apply.
5. Registration with ESTA lasts for two years unless your passport expiration date is within that two-year period; then it lasts as long as the passport does.
6. A new ESTA is required if basic biographical information changes (i.e., a name change due to marriage).

Source: Department of Homeland Security, http://www.dhs.gov/ynews/releases/pr_1268162593062.shtm.

For More Information: [See Related Visa Waiver Program Press Release](#)



Fraternally,

Nicholas A. Karacostas, Supreme President

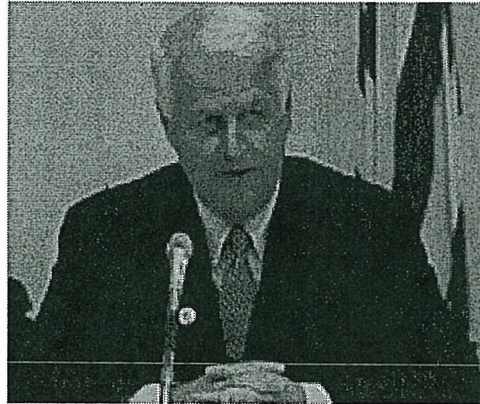


PRESS RELEASE

AMERICAN HELLENIC EDUCATIONAL PROGRESSIVE ASSOCIATION

For Immediate Release

Monday, January 26, 2010



AHEPA WELCOMES NEWS OF CONGRESSMAN DELAHUNT JOINING THE HELLENIC CAUCUS

SIX-TERM CONGRESSMAN CHAIRS FOREIGN AFFAIRS SUBCOMMITTEE ON EUROPE

WASHINGTON - The American Hellenic Educational Progressive Association (AHEPA), a leading association for the nation's American citizens of Greek heritage and Philhellenes, welcomed the news today that Rep. William Delahunt (D-10-MA) joined the Congressional Caucus on Hellenic Issues. Rep. Delahunt assumed the chairmanship of the House of Representatives Foreign Affairs Subcommittee on Europe following the resignation of the subcommittee's former chairman, U.S. Rep. Robert Wexler (D-19-FL), from Congress.

"We thank Congressman Delahunt for joining the Hellenic Caucus," said Supreme President Nicholas A. Karacostas. "It is especially important because of his chairmanship of the Subcommittee on Europe. We welcome Congressman Delahunt, and we look forward to working with him on issues of importance to the Greek American community." *With Rep. Delahunt's membership, the Hellenic Caucus now has 148 members, which is a record number for the Caucus.*

"We also applaud the efforts of the Cape Cod AHEPA family, led by District 8 Lt. Governor John Tanionos, who successfully outreached to Congressman Delahunt on this initiative," said Karacostas. "We urge the community to reach out to their members of Congress and ask them to join the Hellenic Caucus. By doing so, we help to further strengthen the U.S.-Greece relationship."

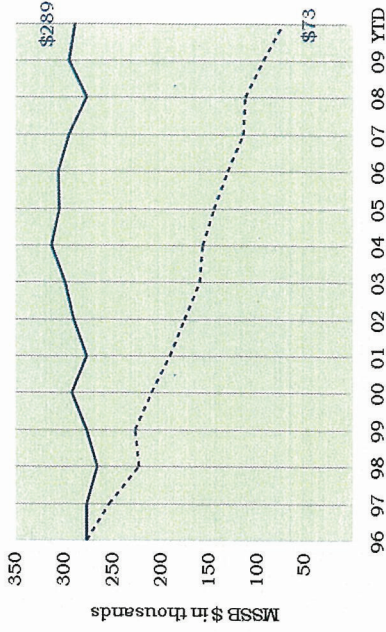
The congressman represents the 10th Congressional District of Massachusetts and began his public service in Congress in 1997. His district includes Cape Cod, Nantucket, and the Islands of Martha's Vineyard. Rep. Delahunt also serves on the House Judiciary Committee.

Investment Summary prepared for AHEPA DISTRICT #8 as of 05/13/10

Account: 388-25386

Asset Growth and Portfolio Returns¹

	Quarter-to-Date 03/30/10 to 05/13/10	Year-to-Date 12/31/09 to 05/13/10	Year 2009 12/31/08 to 12/31/09	For the Period ² 12/31/96 to 05/13/10
Beginning Value	\$288,713	\$295,141	\$276,873	\$277,149
Net Contributions	(2,000)	(19,900)	(18,900)	(203,780)
Ending Value	289,299	289,299	295,141	289,299
MSSB Total Returns	\$2,586	\$14,058	\$37,168	\$215,930
Dollar Weighted Rate of Return (IRR)				Annualized
MSSB Total Net Returns (%)	0.9	5.0	14.2	6.1



— Market Value Net Contributions

Asset Allocation

Asset Class	Market Value	% of Total
EQ	\$37,339	12.9
C&E*	244,369	84.5
FI	7,592	2.6
Alternative Inv. [AI]	-	-
Other [O]	-	-
Total Assets	\$289,299	100.0

*Available Cash is \$16,330.76 or 5.6%.

¹ The investment results depicted here represent a net return after the deduction of advisory fees for Morgan Stanley Smith Barney accounts only.

² Data for brokerage accounts is unavailable prior to 12/31/96.

Income Summary

Asset Class	Year-to-Date	Estimated	
	01/01/10 to 05/13/10	Year 2010 01/01/10 to 12/31/10	Next 12 Months 06/01/10 to 06/01/11
Cash & Equivalents	\$630	\$1,255	\$1,250
Fixed Income	3,370	12,327	12,646
Equities	45	198	204
Alternative Inv.	-	-	-
Other	-	-	-
MSSB Total Income	\$4,045	\$13,780	\$14,100
MSSB Taxable	\$4,045	\$13,780	\$14,100
MSSB Non Taxable	-	-	-
MSSB Tax Deferred	-	-	-
MSSB Total Income	\$4,045	\$13,780	\$14,100

General Disclosures

Information Disclosures:

Please notify your Financial Advisor if there have been any changes in your financial situation, investment objectives, requested restrictions or other instructions which might affect the services to be provided to you or the manner in which your assets should be invested.

Third-party and Morgan Stanley research on certain companies is available to clients of the firm at no cost. Clients can access this research at www.smithbarney.com or contact their Financial Advisor to request a copy of this research be sent to them.

Sources and Intent:

This investment evaluation is directed only to the client for whom the evaluation was performed. The underlying data has been obtained from sources considered to be reliable but its accuracy and completeness cannot be assured. This evaluation is for informational purposes only and is not intended to be an offer, solicitation, or recommendation with respect to the purchase or sale of any security. Performance for periods greater than one year is annualized. This information is being provided at your request and does not replace or supersede your monthly client account statement.

Classifications of Assets:

The security classifications in this report are based on the information from several sources including: Lipper, Standard & Poor's and Citi Investment Research. Advisory accounts are classified according to the manager's style mandate and may not match the classifications of the holdings at the time of this report. Fixed Income assets that mature within 1 year are classified as cash equivalents for the purposes of this report. Equity Assets may be categorized as Large Cap, Mid Cap or Small Cap. Large Cap is defined as the top 200 equities of Russell 1000 Index, Mid Cap is defined as the bottom 800 equities in Russell 1000 Index and Small Cap is defined as either equities making up the Russell 2000 or those that aren't categorized under Russell Indices. N/A credit rating represents fixed income products that are not covered by S&P or Lipper (or Moody's Rating). N/A maturity rating represents fixed income products that are not covered by S&P or Lipper (or Moody's). For more information on asset classification methodology, please contact your Financial Advisor.

Tax Disclosure:

Morgan Stanley Smith Barney LLC, its affiliates, and its employees are not in the business of providing tax or legal advice. These materials and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Tax-related statements, if any, may have been written in connection with the "promotion or marketing" of the transaction(s) or matters(s) addressed by these materials, to the extent allowed by applicable law. Any such taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

Income Summary:

Current Year Estimated and 12 Month Forward projected income figures are based on a combination of stated interest and/or dividend yield, as well as recent payment history, and are not a guarantee of future payments. Year to date Taxable and Non Taxable income is determined based upon reported tax status for those assets. Projected Taxable and Non Taxable figures are based upon a combination of account type and individual holding tax status.

Alternative Investments:

Note that no formal trading markets exist for these investments. They are generally illiquid and may not be currently priced and values may not necessarily have been reduced to reflect prior distributions. The values and prices assigned to the investments are estimates, based on information typically received from the funds' general partners, managing members, sponsors, administrators, or advisors of the funds and/or underlying funds, are typically subject to change and are as-of a date prior to this monitor's closing date. Where applicable, see the particular fund statement for the final prices. These values and prices may not be realized upon the sale or ultimate disposition of the securities. For investment in funds valued in non-US Dollar currencies, the valuations received have been converted to US Dollars using then prevailing foreign exchange rates. If you have any questions regarding these investments, please contact your Financial Advisor.

Alternative Investments listed in this report are not in our possession, and are included solely as a service to the customer, and information contained herein is derived from an external service for which we are not responsible.

Disclaimers prepared for AHEPA DISTRICT #8 as of 05/13/10

Indices:

The figures for indices do not reflect any fees or expenses, and investors may not invest directly into an index. References to market or composite indices, benchmarks or other measures of relative market performance over a specified period of time (each, an "index") are provided for your information only. Reference to this index does not imply that the portfolio will achieve returns, volatility or other results similar to the index.

Performance Calculations

Daily Performance:

As of January 1st, 2005 portfolio performance is calculated using daily valuation methodology, with contribution and withdrawals reflected as of days they were actually made. Periods prior to January 1st, 2005 reflect a monthly valuation methodology, assuming client contributions and withdrawals made during a month occurred mid-month. Different calculation methods may result in portfolio performance figures that vary from those shown above.

Internal Rate of Return (Dollar-Weighted):

Internal Rate of Return (IRR) tracks the performance of actual dollars invested over time. IRR is the discount rate that equates the cost of an investment with the cash generated by that investment. IRR accounts for the timing and magnitude of cash flows. IRR should not be used to compare an account's performance to benchmark indices (e.g. S&P 500) since index performance does not take into account the effect of cash flows.

Time Weighted Rate of Return:

Time Weighted Rate of Return (TWR) measures an account's compounded rate of growth over the specified time period. TWR is the return produced over time by an account independent of contributions or withdrawals. TWR is used to compare an account's performance to relevant benchmark indices (e.g. S&P 500).

As Of Valuations:

Due to delays in the availability of the quarterly estimates for private equity, real estate funds and certain Hedge and Fixed Income alternatives that reports off cycle quarterly estimated values, this report can contain valuation information, specifically position valuations, that are inconsistent with other reports. The performance ending market values (EMV) and calculations are based on the "as of" pricing information of the respective alternative holding. Alternative based EMV on other reports may be based on the alternative holdings priced prior to the latest "as of" valuation.

Morgan Stanley Smith Barney Accounts

Historical Data Since 12/31/96:

Brokerage accounts with Morgan Stanley Smith Barney dating back prior to 12/31/96 will reflect performance from 12/31/96 to the present.

Unsupervised Assets:

This report utilizes the total account view. Unsupervised assets contained within advisory accounts have been included under the advisory section and will be taken into account for both market value and performance.

Securities are offered through Morgan Stanley Smith Barney, LLC, Accounts carried by Citigroup Global Markets Inc., members SIPC.

Asset Appraisal Report

Attn: Theodore Nikolopoulos
122 New Boston Road
Dracut MA 01826-2552

As of 05/13/2010

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

Acct. 388-25386-18

Security Description Symbol/CUSIP	Citi Rtg	Quantity	Avg. Unit Cost/Total Cost	Market Price/ Market Value	Unrealized Gain/Loss	% Gain/Loss	Estimated Annual Income	Current Yield/Yield to Cost	% of Total Portfolio
Equities									
Other									
WASHINGTON MUTUAL INVESTORS AWSHX	—	301.01	\$37.32 \$11,232.97	\$25.22 \$7,592	(\$3,641)	(32.4%)	\$203	2.7% 1.8%	2.6%
Other Total			\$11,232.97	\$7,592	(\$3,641)	(32.4%)	\$203	1.8%	2.6%
Equities Total			\$11,232.97	\$7,592	(\$3,641)	(32.4%)	\$203	1.8%	2.6%
Fixed Income									
AMERICAN EXPRESS BANK, FSB Coupon 5% Mature 11/26/13 02580VB/30B0 Accrued Interest 231.51	—	10,000.00	\$100.00 \$10,000.00	\$105.33 \$10,533	\$533	5.3%	\$500	4.8% 5.0%	3.7%
AMERICAN EXPRESS CENTURION BK Coupon 3% Mature 03/05/12 02586TGS70B0 Accrued Interest 116.71	—	20,000.00	100.00 20,000.00	102.14 20,429	429	2.1	600	2.9 3.0	7.1
BANK OF AMERICA MTG SEC Coupon 5.5% Mature 05/25/34 05949AEV80B0 Accrued Interest 43.54	—	15,000.00	100.00 15,000.00	93.58 14,037	(963)	(6.4)	825	5.9 5.5	4.9
BANK OF AMERICA MTG SEC Coupon 6.5% Mature 07/25/34 05949AKC30B0 Accrued Interest 34.31	—	10,000.00	100.88 10,087.50	97.30 9,730	(358)	(3.5)	650	6.7 6.4	3.4
COMMONWEALTH EDISON CO 1ST MTG Coupon 7.625% Mature 04/15/13 EXC.GG Accrued Interest 92.14	—	15,000.00	101.67 15,250.35	112.49 16,873	1,623	10.6	1,144	6.8 7.5	5.9

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Asset Appraisal Report

As of 05/13/2010

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

Ahepa District #8 Scholarship
Fund
Attn: Theodore Nikolopoulos
122 New Boston Road
Dracut MA 01826-2552

Acct. 388-25386-18

Security Description Symbol/CUSIP	Citi Rtg	Quantity	Avg. Unit Cost/Total Cost	Market Price/ Market Value	Unrealized Gain/Loss	% Gain/Loss	Estimated Annual Income	Current Yield/Yield to Cost	% of Total Portfolio
FEDERAL NATL MTG ASSN Coupon 3% Mature 12/28/16 FNM.DTA	—	15,000.00	\$100.00 \$15,000.00	\$100.28 \$15,042	\$42	0.3%	\$450	3.0% 3.0%	5.2%
Accrued Interest 170.00									
FIRSTBANK OF PUERTO RICO - PR Coupon 2.3% Mature 06/25/12 337624LA60B0	—	12,000.00	100.00 12,000.00	100.52 12,062	62	0.5	276	2.3 2.3	4.2
Accrued Interest 15.88									
GE CAPITAL INTERNOTES Coupon 5.45% Mature 04/15/23 GE.AFM	—	10,000.00	100.00 10,000.00	96.36 9,636	(364)	(3.6)	545	5.7 5.5	3.4
Accrued Interest 43.90									
GNMA PL#000767M DTD 05/01/1987 Coupon 10% Mature 04/20/17 36202AZ830R0	—	25,000.00	N/A N/A	116.22 323	N/A	N/A	28	8.6 N/A	0.1
Accrued Interest 0.99									
GOLDMAN SACHS BANK USA - UT Coupon 4.5% Mature 11/28/11 381426UP80B0	—	16,000.00	100.00 16,000.00	103.36 16,538	538	3.4	720	4.4 4.5	5.8
Accrued Interest 333.37									
GTE CORP DEBS-BK/ENTRY Coupon 6.94% Mature 04/15/28 VZ.IP	—	10,000.00	99.33 9,933.30	106.66 10,666	733	7.4	694	6.5 7.0	3.7
Accrued Interest 55.91									
HILTON HOTELS CORP Coupon 7.5% Mature 12/15/17 HLT.GE	—	18,000.00	100.03 18,005.00	80.00 14,400	(3,605)	(20.0)	1,350	9.4 7.5	5.0
Accrued Interest 558.75									

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JPMORGAN GOVERNMENT BOND FUND OGGAX	—	1,350.13	\$11.11 \$15,000.00	\$10.76 \$14,527	(\$473)	(3.2%)	\$556	3.8% 3.7%	5.1%
JPMORGAN SHORT DURATION BOND OGLVX	—	897.66	11.14 10,000.00	10.92 9,803	(197)	(2.0)	209	2.1 2.1	3.4
LEGG-MASON WA CORE BOND CLA TRBAX	—	2,738.15	11.45 31,355.17	11.32 30,996	(359)	(1.1)	1,793	5.8 5.7	10.8
LEHMAN BROTHERS BANK FSB DE Coupon 5% Mature 12/29/14 52519HYS00RO Accrued Interest 20.55	—	10,000.00	100.00 10,000.00	100.52 10,052	52	0.5	500	5.0 5.0	3.5
OPPENHEIMER STRATEGIC INCOME OPSIX	—	3,296.70	4.55 15,000.00	4.08 13,451	(1,549)	(10.3)	860	6.4 5.7	4.7
WACHOVIA CAP TR IX 6.375% WBPRC	—	600.00	25.00 15,000.00	22.59 13,554	(1,446)	(9.6)	956	7.1 6.4	4.7
ACCRUED INTEREST				1,718					
Fixed Income Total			N/A	\$244,369	N/A	N/A	\$12,657	N/A	84.5%
Cash & Equivalents									
J P MORGAN SUB NOTES -REG Coupon 6.25% Mature 02/15/11 JPM.NS Accrued Interest 309.03	—	20,000.00	\$100.02 \$20,003.80	\$103.50 \$20,699	\$695	3.5%	\$1,250	6.0% 6.3%	7.2%

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Security Description Symbol/CUSIP	Citi Rtg	Quantity	Avg. Unit Cost/Total Cost	Market Price/ Market Value	Unrealized Gain/Loss	% Gain/Loss	Estimated Annual Income	Current Yield/Yield to Cost	% of Total Portfolio
WESTERN ASSET MONEY MARKET #SBCX	—	16,330.44	\$1.00 \$16,330.76	\$1.00 \$16,331	—	—	—	—	5.7%
Accrued Dividend 0.32									
ACCRUED INTEREST			309						
Cash & Equivalents Total			\$36,334.56	\$37,339	\$695	1.9%	\$1,250	3.4%	12.9%
Asset Total			N/A	\$289,299	N/A	N/A	\$14,110	N/A	100.0%

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IMPORTANT DISCLOSURES

Common Stock

Citigroup Investment Research's research ratings may be shown for certain securities. Citigroup Investment Research's stock recommendations include an investment rating and a risk rating. The Investment Rating Code (1, 2, or 3) is a function of Citigroup Investment Research's expectation of total return (forecast price appreciation and dividend yield within the next 12 months) and Risk Rating. The Risk Rating (L, M, H, or S) represents the stock's expected risk. It takes into account both price volatility and fundamental criteria. Please refer below to a guide describing the values used in research ratings. Your Financial Advisor will be pleased to provide you with further information or assist in interpreting research ratings.

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Guide to Investment Ratings

Stock Ratings		Stock Risk																																
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Asset Appraisal Report

As of 05/13/2010

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Ph. 508 791 2311

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Projected Monthly Income - Summary

As of 05/13/2010

Prepared by GEORGE P LEASCA
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	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Equities	\$51	—	—	51	—	—	51	—	—	51	—	—	204
Fixed Income	1,613	610	474	1,013	1,529	1,084	1,613	610	474	1,013	1,529	1,084	12,646
Cash & Equivalents	1	1	626	1	1	1	1	1	626	1	1	1	1,262
Total	\$1,665	611	1,100	1,065	1,530	1,085	1,665	611	1,100	1,065	1,530	1,085	14,112

	Account Totals	Projected Income	% Yield**
Equities	\$7,592	\$204	2.7%
Fixed Income	242,651	12,646	5.2
Cash & Equivalents	37,030	1,262	3.4
Total	\$287,273	\$14,112	4.9%

** Monthly projections are rounded to the nearest dollar and totaled, therefore, % yield calculations are approximate.

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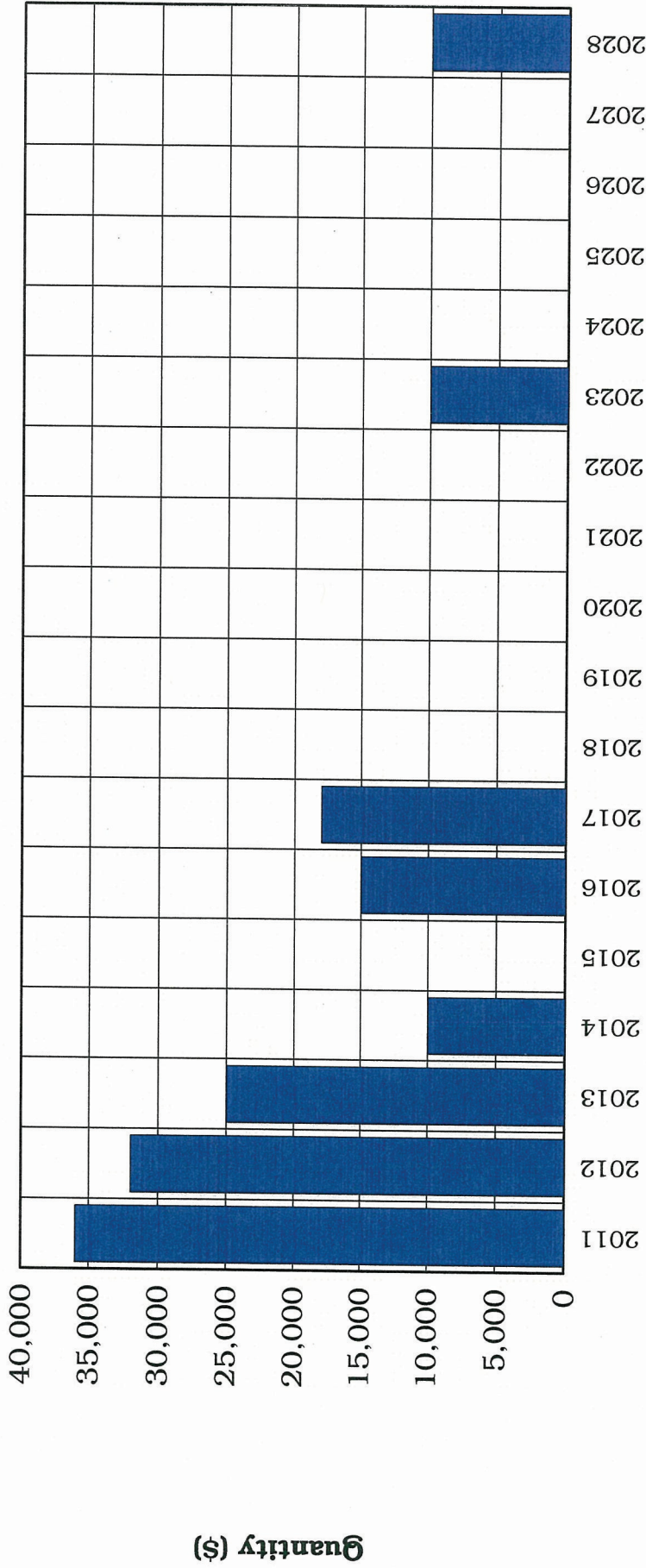
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Bond Maturity Distribution

As of 05/13/2010

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Maturity Year

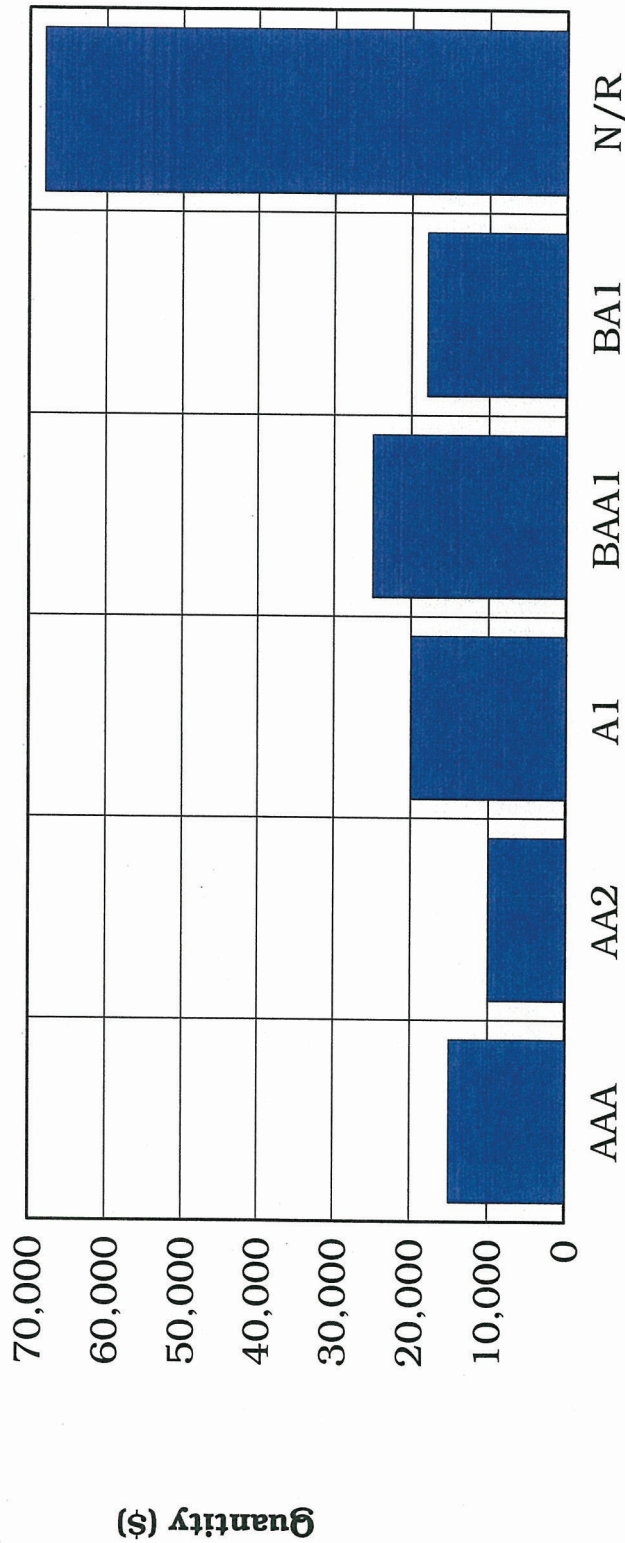
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Bond Rating Distribution - Moody's

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Moody's Rating

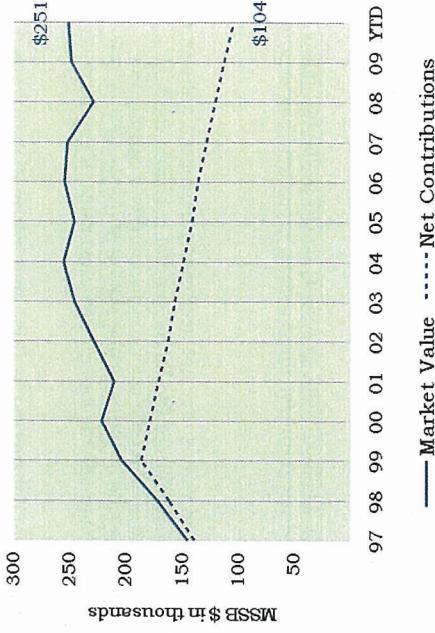
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Investment Summary prepared for AHEPA-DISTR. 8 as of 05/13/10

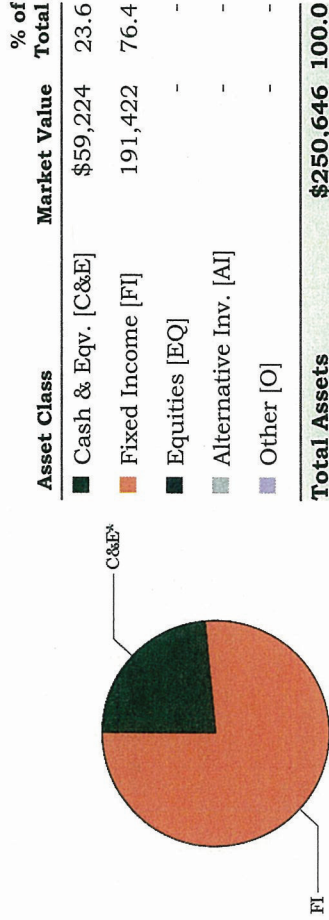
Account: 388-46972

Asset Growth and Portfolio Returns¹

	Quarter-to-Date 03/31/10 to 05/13/10	Year-to-Date 12/31/09 to 05/13/10	Year 2009 12/31/08 to 12/31/09	For the Period ² 04/29/97 to 05/13/10
Beginning Value	\$248,153	\$248,516	\$228,817	\$168,000
Net Contributions	0	(8,000)	(8,000)	(63,585)
Ending Value	250,646	250,646	248,516	250,646
MSSB Total Returns	\$2,493	\$10,130	\$27,699	\$146,231
Dollar Weighted Rate of Return (IRR)	1.0	4.2	12.5	5.3
MSSB Total Net Returns (%)	1.0	4.2	12.5	5.3



Asset Allocation



*Available Cash is \$7,714.94 or 3.1%.

¹ The investment results depicted here represent a net return after the deduction of advisory fees for Morgan Stanley Smith Barney accounts only.

² Data for brokerage accounts is unavailable prior to 12/31/96.

Income Summary

Asset Class	Estimated	
	Year-to-Date 01/01/10 to 05/13/10	Year 2010 01/01/10 to 12/31/10
Cash & Equivalents	\$999	\$1,999
Fixed Income	1,915	8,352
Equities	-	-
Alternative Inv.	-	-
Other	-	-
MSSB Total Income	\$2,913	\$10,350
MSSB Taxable	\$2,913	\$10,350
MSSB Non Taxable	-	-
MSSB Tax Deferred	-	-
MSSB Total Income	\$2,913	\$10,350

Disclaimers prepared for AHEPA-DISTR. 8 as of 05/13/10

Indices:

The figures for indices do not reflect any fees or expenses, and investors may not invest directly into an index. References to market or composite indices, benchmarks or other measures of relative market performance over a specified period of time (each, an "index") are provided for your information only. Reference to this index does not imply that the portfolio will achieve returns, volatility or other results similar to the index.

Performance Calculations

Daily Performance:

As of January 1st, 2005 portfolio performance is calculated using daily valuation methodology, with contribution and withdrawals reflected as of days they were actually made. Periods prior to January 1st, 2005 reflect a monthly valuation methodology, assuming client contributions and withdrawals made during a month occurred mid-month. Different calculation methods may result in portfolio performance figures that vary from those shown above.

Internal Rate of Return (Dollar-Weighted):

Internal Rate of Return (IRR) tracks the performance of actual dollars invested over time. IRR is the discount rate that equates the cost of an investment with the cash generated by that investment. IRR accounts for the timing and magnitude of cash flows. IRR should not be used to compare an account's performance to benchmark indices (e.g. S&P 500) since index performance does not take into account the effect of cash flows.

Time Weighted Rate of Return:

Time Weighted Rate of Return (TWR) measures an account's compounded rate of growth over the specified time period. TWR is the return produced over time by an account independent of contributions or withdrawals. TWR is used to compare an account's performance to relevant benchmark indices (e.g. S&P 500).

As Of Valuations:

Due to delays in the availability of the quarterly estimates for private equity, real estate funds and certain Hedge and Fixed Income alternatives that reports off cycle quarterly estimated values, this report can contain valuation information, specifically position valuations, that are inconsistent with other reports. The performance ending market values (EMV) and calculations are based on the "as of" pricing information of the respective alternative holding. Alternative based EMV on other reports may be based on the alternative holdings priced prior to the latest "as of" valuation.

Morgan Stanley Smith Barney Accounts

Historical Data Since 12/31/96:

Brokerage accounts with Morgan Stanley Smith Barney dating back prior to 12/31/96 will reflect performance from 12/31/96 to the present.

Unsupervised Assets:

This report utilizes the total account view. Unsupervised assets contained within advisory accounts have been included under the advisory section and will be taken into account for both market value and performance.

Securities are offered through Morgan Stanley Smith Barney, LLC, Accounts carried by Citigroup Global Markets Inc., members SIPC.

Asset Appraisal Report

As of 05/13/2010

Acct. 388-46972-14

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

Security Description Symbol/CUSIP	Citi Rtg	Quantity	Avg. Unit Cost/Total Cost	Market Price/ Market Value	Unrealized Gain/Loss	% Gain/Loss	Estimated Annual Income	Current Yield/Yield to Cost	% of Total Portfolio
Fixed Income									
AMERICAN EXPRESS CENTURION BK Coupon 3% Mature 03/05/12 02586TGS70B0 Accrued Interest 175.07	—	30,000.00	\$100.00 \$30,000.00	\$102.14 \$30,643	\$643	2.1%	\$900	2.9% 3.0%	12.3%
CITIGROUP INC Coupon 5.875% Mature 02/22/33 C.ZZH Accrued Interest 133.82	—	10,000.00	100.69 10,069.10	86.37 8,637	(1,432)	(14.2)	588	6.8 5.8	3.5
CITIZENS BANK - MI Coupon 3% Mature 12/30/13 173702FN60B0 Accrued Interest 17.26	—	15,000.00	100.00 15,000.00	100.16 15,025	25	0.2	450	3.0 3.0	6.1
FEDERAL NATL MTG ASSN Coupon 3.5% Mature 12/30/24 FNM.DVT Accrued Interest 195.42	—	15,000.00	99.75 14,962.50	100.16 15,023	61	0.4	525	3.5 3.5	6.1
FORD MOTOR CREDIT CO NOTES Coupon 7.875% Mature 06/15/10 F.IK Accrued Interest 488.91	—	15,000.00	100.00 14,999.70	100.11 15,017	17	0.1	1,181	7.9 7.9	6.0
GENERAL ELEC CAP CORP 5.875% GED	—	614.16	24.49 15,042.57	24.90 15,293	250	1.7	902	5.9 6.0	6.2
GINNIE MAE SERIES 2004-63 Coupon 6% Mature 07/20/32 38374HRK80B0 Accrued Interest 40.00	—	10,000.00	105.25 10,525.00	105.42 10,542	17	0.2	600	5.7 5.7	4.2

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Asset Appraisal Report

As of 05/13/2010

Acct. 388-46972-14

Ahepa-Distr. 8
Peter L. Bell Scholarship
Attn: Theodore Nikolopoulos
122 New Boston Road
Dracut MA 01826-2552

Security Description Symbol/CUSIP	Citi Rtg	Quantity	Avg. Unit Cost/Total Cost	Market Price/ Market Value	Unrealized Gain/Loss	% Gain/Loss	Estimated Annual Income	Current Yield/Yield to Cost	% of Total Portfolio
HILTON HOTELS CORP Coupon 7.5% Mature 12/15/17 HLT.GE Accrued Interest 620.83	—	20,000.00	\$100.03 \$20,006.00	\$80.00 \$16,000	(\$4,006)	(20.0%)	\$1,500	9.4% 7.5%	6.4%
JPMORGAN SHORT DURATION BOND OGLVX	—	1,615.79	11.14 18,000.00	10.92 17,645	(355)	(2.0)	376	2.1 2.1	7.1
LEGG MASON WA CORE BOND CL A TRBAX	—	1,427.15	11.42 16,298.07	11.32 16,155	(143)	(0.9)	935	5.8 5.7	6.5
LEHMAN BROTHERS BANK FSB DE Coupon 5% Mature 12/29/14 52519HYS00R0 Accrued Interest 20.55	—	10,000.00	100.00 10,000.00	100.52 10,052	52	0.5	500	5.0 5.0	4.1
PIMCO TOTAL RETURN FUND CL A PTTAX	—	1,771.47	11.29 20,000.00	11.12 19,699	(301)	(1.5)	781	4.0 3.9	7.9
ACCRUED INTEREST				1,692					
Fixed Income Total			\$194,902.94	\$191,422	(\$5,173)	(2.7%)	\$9,238	4.7%	76.4%
Cash & Equivalents									
AMERICAN EXPRESS BANK, FSB Coupon 2.5% Mature 03/04/11 02580VGQ20B0 Accrued Interest 145.89	—	30,000.00	\$100.00 \$30,000.00	\$101.19 \$30,356	\$356	1.2%	\$750	2.5% 2.5%	12.2%
J P MORGAN SUB NOTES -REG Coupon 6.25% Mature 02/15/11 JPM.NS Accrued Interest 309.03	—	20,000.00	100.02 20,003.80	103.50 20,699	695	3.5	1,250	6.0 6.3	8.3

Asset Appraisal Report

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Peter L. Bell Scholarship
Attn: Theodore Nikolopoulos
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As of 05/13/2010

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

Acct. 388-46972-14

Security Description Symbol/CUSIP	Citi Rtg	Quantity	Avg. Unit Cost/Total Cost	Market Price/ Market Value	Unrealized Gain/Loss	% Gain/Loss	Estimated Annual Income	Current Yield/Yield to Cost	% of Total Portfolio
WESTERN ASSET MONEY MARKET #SBCX	—	7,714.82	\$1.00 \$7,714.94	\$1.00 \$7,715	—	—	—	—	3.1%
Accrued Dividend 0.12				455					
ACCRUED INTEREST									
Cash & Equivalents Total			\$57,718.74	\$59,224	\$1,051	1.8%	\$2,000	3.5%	23.7%
Asset Total			\$252,621.68	\$250,646	(\$4,122)	(1.6%)	\$11,238	4.4%	100.0%

As of 05/13/2010

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

Acct. 388-46972-14

IMPORTANT DISCLOSURES

Common Stock

Citigroup Investment Research's research ratings may be shown for certain securities. Citigroup Investment Research's stock recommendations include an investment rating and a risk rating. The Investment Rating Code (1, 2, or 3) is a function of Citigroup Investment Research's expectation of total return (forecast price appreciation and dividend yield within the next 12 months) and Risk Rating. The Risk Rating (L, M, H, or S) represents the stock's expected risk. It takes into account both price volatility and fundamental criteria. Please refer below to a guide describing the values used in research ratings. Your Financial Advisor will be pleased to provide you with further information or assist in interpreting research ratings.

Closed-End Funds

Citigroup Investment Research's research ratings may be shown for certain closed-end funds. Citigroup Investment Research's closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating Code (1, 2, or 3) is based upon Citigroup Investment Research's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H, or S) represents the fund's expected risk and takes into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer below to a guide describing the values used in research ratings. Your Financial Advisor will be pleased to provide you with further information or assist in interpreting research ratings.

Guide to Investment Ratings

Stock Ratings		Stock Risk	
Investment Ratings are a function of Citigroup Investment Research's expectation of total return (forecast price appreciation plus dividend yield within the next 12 months) and risk rating.		Takes into account price volatility and a select list of fundamental criteria	
Developed Markets (US, UK, Europe, Japan, and Australia/New Zealand)			
Code	Expected Total Return	Code	Definitions
1	Buy	L	Low
	10% or more for Low-Risk stocks, 15% or more for Medium-Risk stocks, 20% or more for High-Risk stocks, and 35% or more for Speculative stocks	M	Medium
2	Hold	H	High
	0-10% for Low-Risk stocks, 0-15% for Medium-Risk stocks, 0-20% for High-Risk stocks, and 0-35% for Speculative stocks	S	Speculative
3	Negative total return		
Emerging Markets (Asia Pacific, Emerging Europe/Middle East/Africa, and Latin America)			
Code	Expected Total Return		
1	Buy	15% or more for Low-Risk stocks, 20% or more for Medium-Risk stocks, 30% or more for High-Risk stocks, and 40% or more for Speculative stocks	
2	Hold	5-15% for Low-Risk stocks, 10-20% for Medium-Risk stocks, and 20-40% for Speculative stocks	
3	Sell	5% or less for Low-Risk stocks, 10% or less for Medium-Risk stocks, and 20% or less for Speculative stocks	
Closed-End Fund Ratings		Closed-End Fund Risk	
Investment Ratings are based upon Citigroup Investment Research's expectation of the fund's total return relative to its peer group, and the ability to provide stable to rising dividends, where applicable.		Takes into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure.	
Code	Expected Total Return	Code	Definitions
1	Outperform	L	Low
	Expected to outperform its peer group of closed-end funds, and/or the fund is expected to provide stable to rising dividends, where applicable	M	Medium
2	In-Line	H	High
	Expected to perform in-line with its peer group of closed-end funds, and/or the fund is expected to provide stable dividends, where applicable	S	Speculative
3	Underperform		
	Expected to underperform its peer group of closed-end funds, and/or the fund is expected to provide a declining dividend, where applicable		

Asset Appraisal Report

As of 05/13/2010

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

Acct. 388-46972-14

The above summary/prices/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The information contained in client monthly account statements and confirmations reflects all transactions, and as such supersedes all other reports, including this report, for financial and tax purposes. This report is not limited to securities held at Morgan Stanley Smith Barney. Cost information must be supplied by the client for securities not purchased through Morgan Stanley Smith Barney. Investments and services offered through Morgan Stanley Smith Barney LLC, and accounts carried by Citigroup Global Markets Inc., Members SIPC. © 2010 Morgan Stanley Smith Barney.

Ahepa-Distr. 8
Peter L. Bell Scholarship
Attn: Theodore Nikolopoulos
122 New Boston Road
Dracut MA 01826-2552

Bond Maturity Schedule - Detail

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

As of 05/13/2010

Acct. 388-46972-14

30+ Days to 90 Days

Maturity	Bond Description	CUSIP	Security Number	Total Par Value
06/15/10	FORD MOTOR CREDIT CO NOTES	345397ST10B0	5044772	\$15,000
	-REG- DTD 6/14/2000			
	R/MD 7.875 06/15/2010			

Total 30+ Days to 90 Days

\$15,000

90+ Days to 1 Year

02/15/11	J P MORGAN SUB NOTES -REG	616880BJ80B0	5052256	\$20,000
	DTD 2/15/1996			
	R/MD 6.25 02/15/2011			
03/04/11	AMERICAN EXPRESS BANK, FSB	02580VGG20B0	5465741	30,000
	*CERTIFICATE OF DEPOSIT			
	DTD 03/04/09 INT : SEMI-ANN			
	R/MD 2.50 03/04/2011			

Total 90+ Days to 1 Year

\$50,000

1+ Year to 5 Years

03/05/12	AMERICAN EXPRESS CENTURION BK	02586TGS70B0	5466192	\$30,000
	*CERTIFICATE OF DEPOSIT			
	DTD 03/04/09 INT : SEMI-ANN			
	R/MD 3.00 03/05/2012			
12/30/13	CITIZENS BANK - MI	173702FN60B0	5503287	15,000
	CALLABLE DTD 12/30/2009			
	R/MD 3.00 12/30/2013			
	Call date: 05/30/2010			
12/29/14	LEHMAN BROTHERS BANK FSB DE	52519HYS00R0	5296096	10,000
	DTD 6/29/2005 CALLABLE			
	R/MD 5.00 12/29/2014			
	Call date: 06/29/2010			

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Bond Maturity Schedule - Detail

Prepared by GEORGE P LEASCA As of 05/13/2010 Acct. 388-46972-14
Ph. 508 791 2311
Maturity Bond Description CUSIP Security Number Total Par Value

		Total 1+ Years to 5 Years		\$55,000
5+ Years to 10 Years				
12/15/17	HILTON HOTELS CORP BK/ENTRY DTD 12/22/97 R/MD 7.50 12/15/2017	432848AS80B0	5050485	\$20,000
		Total 5+ years to 10 Years		\$20,000
10+ Years to 20 Years				
12/30/24	FEDERAL NATL MTG ASSN MED TERM NTS BK/ENTRY STEP DTD 12/30/09 R/MD 3.50 12/30/2024 Call date: 06/30/2010	3136FJXC00B0	5348433	\$15,000
		Total 10+ Years to 20 Years		\$15,000
20+ Years				
02/22/33	CITIGROUP INC DTD 2/19/03 R/MD 5.875 02/22/2033	172967BU40B0	5206557	\$10,000
		Total 20+ Years		\$10,000
		Total		\$165,000

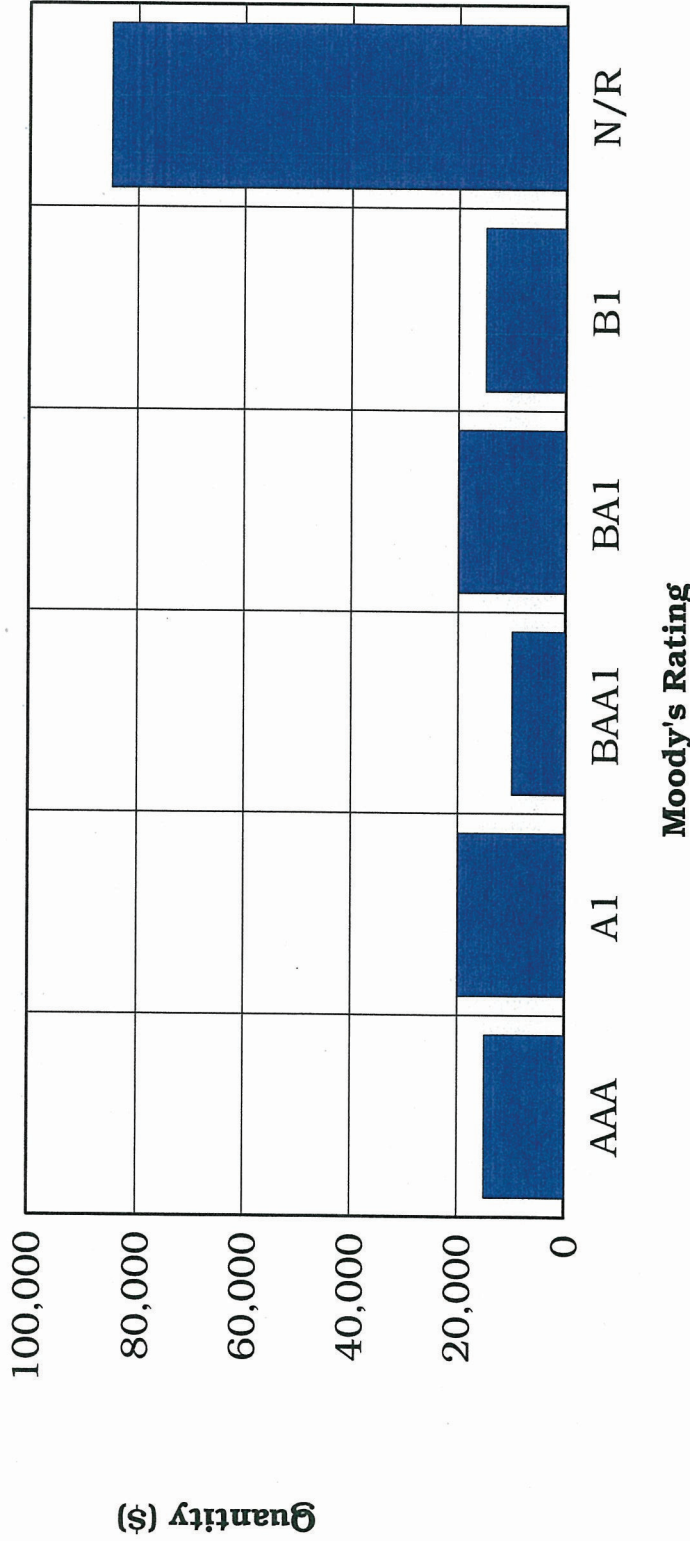
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Bond Rating Distribution - Moody's

As of 05/13/2010

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Ph. 508 791 2311

Acct. 388-46972-14



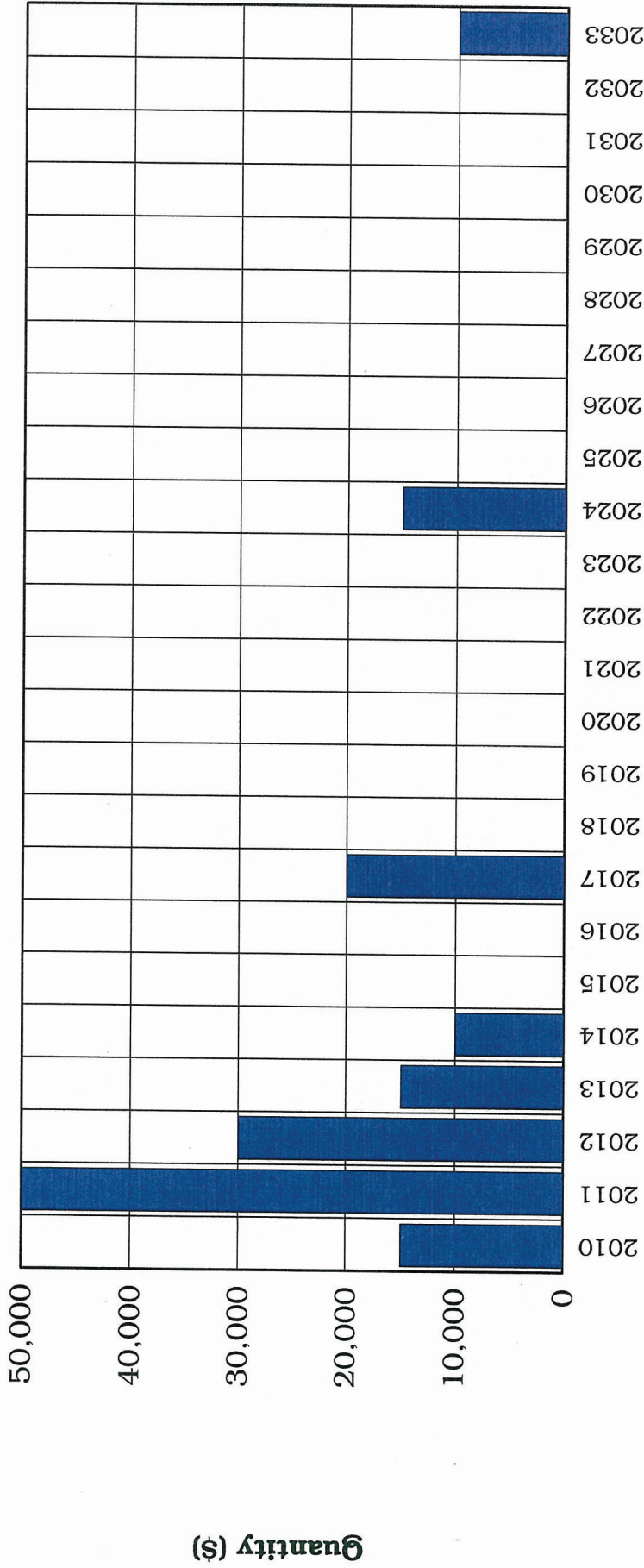
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Bond Maturity Distribution

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Acct. 388-46972-14



Maturity Year

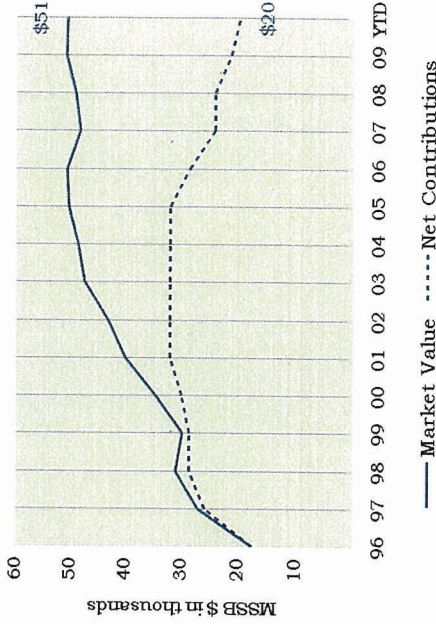
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Investment Summary prepared for AHEPA DISTRICT #8 CHARITY FUND as of 05/13/10

Account: 388-44211

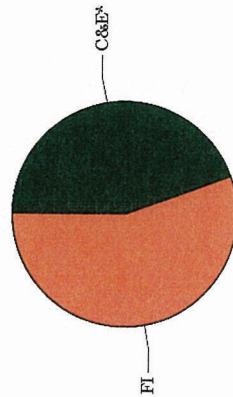
Asset Growth and Portfolio Returns¹

	Quarter-to-Date 03/30/10 to 05/13/10	Year-to-Date 12/31/09 to 05/13/10	Year 2009 12/31/08 to 12/31/09	For the Period ² 12/31/96 to 05/13/10
Beginning Value	\$51,734	\$50,839	\$49,133	\$17,551
Net Contributions	(1,500)	(1,500)	(2,800)	2,339
Ending Value	50,780	50,780	50,839	50,780
MSSB Total Returns	\$546	\$1,441	\$4,506	\$30,890
Dollar Weighted Rate of Return (IRR)				
MSSB Total Net Returns (%)	1.1	2.8	9.5	5.6



Asset Allocation

Asset Class	Market Value	% of Total
■ Cash & Eqv. [C&E]	\$22,529	44.4
■ Fixed Income [FI]	28,251	55.6
■ Equities [EQ]	-	-
■ Alternative Inv. [AI]	-	-
■ Other [O]	-	-
Total Assets	\$50,780	100.0



*Available Cash is \$17,430.47 or 34.3%.

¹ The investment results depicted here represent a net return after the deduction of advisory fees for Morgan Stanley Smith Barney accounts only.

² Data for brokerage accounts is unavailable prior to 12/31/96.

Income Summary

Asset Class	Year-to-Date	Estimated	
	01/01/10 to 05/13/10	Year 2010 01/01/10 to 12/31/10	Next 12 Months 06/01/10 to 06/01/11
Cash & Equivalents	\$4	\$105	\$101
Fixed Income	525	1,548	1,548
Equities	-	-	-
Alternative Inv.	-	-	-
Other	-	-	-
MSSB Total Income	\$529	\$1,653	\$1,649
MSSB Taxable	\$529	\$1,653	\$1,649
MSSB Non Taxable	-	-	-
MSSB Tax Deferred	-	-	-
MSSB Total Income	\$529	\$1,653	\$1,649

Disclaimers prepared for AHEPA DISTRICT #8 CHARITY FUND as of 05/13/10

General Disclosures

Information Disclosures:

Please notify your Financial Advisor if there have been any changes in your financial situation, investment objectives, requested restrictions or other instructions which might affect the services to be provided to you or the manner in which your assets should be invested.

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Sources and Intent:

This investment evaluation is directed only to the client for whom the evaluation was performed. The underlying data has been obtained from sources considered to be reliable but its accuracy and completeness cannot be assured. This evaluation is for informational purposes only and is not intended to be an offer, solicitation, or recommendation with respect to the purchase or sale of any security. Performance for periods greater than one year is annualized. This information is being provided at your request and does not replace or supersede your monthly client account statement.

Classifications of Assets:

The security classifications in this report are based on the information from several sources including: Lipper, Standard & Poor's and Citi Investment Research. Advisory accounts are classified according to the manager's style mandate and may not match the classifications of the holdings at the time of this report. Fixed Income assets that mature within 1 year are classified as cash equivalents for the purposes of this report. Equity Assets may be categorized as Large Cap, Mid Cap or Small Cap. Large Cap is defined as the top 200 equities of Russell 1000 Index, Mid Cap is defined as the bottom 800 equities in Russell 1000 Index and Small Cap is defined as either equities making up the Russell 2000 or those that aren't categorized under Russell Indices. N/A credit rating represents fixed income products that are not covered by S&P or Lipper (or Moody's). N/A maturity rating represents fixed income products that are not covered by S&P or Lipper (or Moody's). For more information on asset classification methodology, please contact your Financial Advisor.

Tax Disclosure:

Morgan Stanley Smith Barney LLC, its affiliates, and its employees are not in the business of providing tax or legal advice. These materials and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Tax-related statements, if any, may have been written in connection with the "promotion or marketing" of the transaction(s) or matters(s) addressed by these materials, to the extent allowed by applicable law. Any such taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

Income Summary:

Current Year Estimated and 12 Month Forward projected income figures are based on a combination of stated interest and/or dividend yield, as well as recent payment history, and are not a guarantee of future payments. Year to date Taxable and Non Taxable income is determined based upon reported tax status for those assets. Projected Taxable and Non Taxable figures are based upon a combination of account type and individual holding tax status.

Alternative Investments:

Note that no formal trading markets exist for these investments. They are generally illiquid and may not be currently priced and values may not necessarily have been reduced to reflect prior distributions. The values and prices assigned to the investments are estimates, based on information typically received from the funds' general partners, managing members, sponsors, administrators, or advisors of the funds and/or underlying funds, are typically subject to change and are as-of a date prior to this monitor's closing date. Where applicable, see the particular fund statement for the final prices. These values and prices may not be realized upon the sale or ultimate disposition of the securities. For investment in funds valued in non-US Dollar currencies, the valuations received have been converted to US Dollars using then prevailing foreign exchange rates. If you have any questions regarding these investments, please contact your Financial Advisor.

Alternative Investments listed in this report are not in our possession, and are included solely as a service to the customer, are not covered by SIPC, and information contained herein is derived from an external service for which we are not responsible.

Disclaimers prepared for AHEPA DISTRICT #8 CHARITY FUND as of 05/13/10

Indices:

The figures for indices do not reflect any fees or expenses, and investors may not invest directly into an index. References to market or composite indices, benchmarks or other measures of relative market performance over a specified period of time (each, an "index") are provided for your information only. Reference to this index does not imply that the portfolio will achieve returns, volatility or other results similar to the index.

Performance Calculations

Daily Performance:

As of January 1st, 2005 portfolio performance is calculated using daily valuation methodology, with contribution and withdrawals reflected as of days they were actually made. Periods prior to January 1st, 2005 reflect a monthly valuation methodology, assuming client contributions and withdrawals made during a month occurred mid-month. Different calculation methods may result in portfolio performance figures that vary from those shown above.

Internal Rate of Return (Dollar-Weighted):

Internal Rate of Return (IRR) tracks the performance of actual dollars invested over time. IRR is the discount rate that equates the cost of an investment with the cash generated by that investment. IRR accounts for the timing and magnitude of cash flows. IRR should not be used to compare an account's performance to benchmark indices (e.g. S&P 500) since index performance does not take into account the effect of cash flows.

Time Weighted Rate of Return:

Time Weighted Rate of Return (TWR) measures an account's compounded rate of growth over the specified time period. TWR is the return produced over time by an account independent of contributions or withdrawals. TWR is used to compare an account's performance to relevant benchmark indices (e.g. S&P 500).

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Morgan Stanley Smith Barney Accounts

Historical Data Since 12/31/96:

Brokerage accounts with Morgan Stanley Smith Barney dating back prior to 12/31/96 will reflect performance from 12/31/96 to the present.

Unsupervised Assets:

This report utilizes the total account view. Unsupervised assets contained within advisory accounts have been included under the advisory section and will be taken into account for both market value and performance.

Securities are offered through Morgan Stanley Smith Barney, LLC, Accounts carried by Citigroup Global Markets Inc., members SIPC.

Asset Appraisal Report

As of 05/13/2010

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

Acct. 388-44211-10

Security Description Symbol/CUSIP	Citi Rtg	Quantity	Avg. Unit Cost/Total Cost	Market Price/ Market Value	Unrealized Gain/Loss	% Gain/Loss	Estimated Annual Income	Current Yield/Yield to Cost	% of Total Portfolio
Fixed Income									
AUTOZONE INC Coupon 5.5% Mature 11/15/15 AZO.GF	—	5,000.00	\$100.94 \$5,047.15	\$107.95 \$5,397	\$350	6.9%	\$275	5.1% 5.5%	10.7%
Accrued Interest 136.74									
CORTS FOR GE CAP CORP 6.0% KVR	—	300.00	25.00 7,500.00	23.63 7,088	(412)	(5.5)	450	6.4 6.0	14.0
ENTERGY ARK INC 6.0% EHB	—	400.00	25.50 10,200.00	25.96 10,384	184	1.8	600	5.8 5.9	20.6
PARKWAY BANK & TRUST CO. - IL Coupon 4.45% Mature 06/27/11 70153REL80B0	—	5,000.00	100.00 5,000.00	103.21 5,160	160	3.2	223	4.3 4.5	10.2
Accrued Interest 84.12									
ACCRUED INTEREST				221					
Fixed Income Total			\$27,747.15	\$28,251	\$283	1.0%	\$1,548	5.6%	55.5%
Cash & Equivalents									
GOLDMAN SACHS BANK USA - UT Coupon 4.05% Mature 06/25/10 381426KX20B0	—	5,000.00	\$100.00 \$5,000.00	\$100.43 \$5,021	\$21	0.4%	\$203	4.0% 4.1%	10.0%
Accrued Interest 77.67									
WESTERN ASSET MONEY MARKET #SBCX	—	17,430.14	1.00 17,430.47	1.00 17,430	—	—	—	—	34.5
Accrued Dividend 0.33									
ACCRUED INTEREST				78					

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Asset Appraisal Report

Ahepa District #8 Charity Fund
Attn: William Patsios
43 Desmond Ave.
Watertown MA 02472-1703

As of 05/13/2010

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

Acct. 388-44211-10

Security Description Symbol/CUSIP	Citi Rtg	Quantity	Avg. Unit Cost/Total Cost	Market Price/ Market Value	Unrealized Gain/Loss	% Gain/Loss	Estimated Annual Income	Current Yield/Yield to Cost	% of Total Portfolio
Cash & Equivalents Total			\$22,430.47	\$22,529	\$21	—	\$203	0.9%	44.5%
Asset Total			\$50,177.62	\$50,780	\$304	0.6%	\$1,750	3.5%	100.0%

As of 05/13/2010

Prepared by GEORGE P LEASCA
Ph. 508.791.2311

Acct. 388-44211-10

IMPORTANT DISCLOSURES

Common Stock

Citigroup Investment Research's research ratings may be shown for certain securities. Citigroup Investment Research's stock recommendations include an investment rating and a risk rating. The Investment Rating Code (1, 2, or 3) is a function of Citigroup Investment Research's expectation of total return (forecast price appreciation and dividend yield within the next 12 months) and Risk Rating. The Risk Rating (L, M, H, or S) represents the stock's expected risk. It takes into account both price volatility and fundamental criteria. Please refer below to a guide describing the values used in research ratings. Your Financial Advisor will be pleased to provide you with further information or assist in interpreting research ratings.

Closed-End Funds

Citigroup Investment Research's research ratings may be shown for certain closed-end funds. Citigroup Investment Research's closed-end fund recommendations include an investment rating and a risk rating. The Investment Rating Code (1, 2, or 3) is based upon Citigroup Investment Research's expectation of the security's performance relative to its peer group of closed-end funds. The Risk Rating (L, M, H, or S) represents the fund's expected risk and takes into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure. Please refer below to a guide describing the values used in research ratings. Your Financial Advisor will be pleased to provide you with further information or assist in interpreting research ratings.

Guide to Investment Ratings

Stock Ratings		Stock Risk	
<p><i>Investment Ratings are a function of Citigroup Investment Research's expectation of total return (forecast price appreciation plus dividend yield within the next 12 months) and risk rating.</i></p> <p><i>Developed Markets (US, UK, Europe, Japan, and Australia/New Zealand)</i></p>		<p><i>Takes into account price volatility and a select list of fundamental criteria</i></p>	
Code	Rating	Code	Rating
1	Buy	L	Low
2	Hold	M	Medium
3	Sell	H	High
		S	Speculative
<p><i>Expected Total Return</i></p> <p>10% or more for Low-Risk stocks, 15% or more for Medium-Risk stocks, 20% or more for High-Risk stocks, and 35% or more for Speculative stocks</p> <p>0-10% for Low-Risk stocks, 0-15% for Medium-Risk stocks, 0-20% for High-Risk stocks, and 0-35% for Speculative stocks</p> <p>Negative total return</p>		<p><i>Definitions</i></p> <p>High predictability of financial results and low volatility</p> <p>Moderate predictability of financial results and moderate volatility</p> <p>Low predictability of financial results and high volatility</p> <p>Exceptionally low financial predictability, highest risk and volatility</p>	
<p><i>Emerging Markets (Asia Pacific, Emerging Europe/Middle East/Africa, and Latin America)</i></p>			
Code	Rating		
1	Buy	15% or more for Low-Risk stocks, 20% or more for Medium-Risk stocks, 30% or more for High-Risk stocks, and 40% or more for Speculative stocks	
2	Hold	5-15% for Low-Risk stocks, 10-20% for Medium-Risk stocks, and 20-40% for Speculative stocks	
3	Sell	5% or less for Low-Risk stocks, 10% or less for Medium-Risk stocks, and 20% or less for Speculative stocks	
<p>Closed-End Fund Ratings</p> <p><i>Investment Ratings are based upon Citigroup Investment Research's expectation of the fund's total return relative to its peer group, and the ability to provide stable to rising dividends, where applicable.</i></p>		<p>Closed-End Fund Risk</p> <p><i>Takes into account the quality and liquidity of the underlying securities, financial leverage and foreign currency exposure.</i></p>	
Code	Rating	Code	Rating
1	Outperform	L	Low
2	In-Line	M	Medium
3	Underperform	H	High
		S	Speculative
<p><i>Expected Total Return</i></p> <p>Expected to outperform its peer group of closed-end funds, and/or the fund is expected to provide stable to rising dividends, where applicable</p> <p>Expected to perform in-line with its peer group of closed-end funds, and/or the fund is expected to provide stable dividends, where applicable</p> <p>Expected to underperform its peer group of closed-end funds, and/or the fund is expected to provide a declining dividend, where applicable</p>		<p><i>Definitions</i></p> <p>The fund invests in high quality, liquid securities with little to no financial leverage or foreign currency exposure</p> <p>Overall, the fund invests in moderate to high-quality, liquid securities with reasonable financial leverage and provides primarily United States Dollar currency exposure</p> <p>The fund may invest in low quality, less-liquid securities, have exposure to foreign currencies and above average degrees of financial leverage</p> <p>The fund invests in low grade, illiquid and/or highly volatile securities, have exposure to foreign currency and may also use high degrees of financial leverage</p>	

Asset Appraisal Report

Ahepa District #8 Charity Fund
Attn: William Patsios
43 Desmond Ave.
Watertown MA 02472-1703

As of 05/13/2010

Prepared by GEORGE P LEASCA
Ph. 508 791 2311

Acct. 388-44211-10

The above summary/prices/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The information contained in client monthly account statements and confirmations reflects all transactions, and as such supersedes all other reports, including this report, for financial and tax purposes. This report is not limited to securities held at Morgan Stanley Smith Barney. Cost information must be supplied by the client for securities not purchased through Morgan Stanley Smith Barney. Investments and services offered through Morgan Stanley Smith Barney LLC, and accounts carried by Citigroup Global Markets Inc., Members SIPC. © 2010 Morgan Stanley Smith Barney.

4/14/10

PIMCO INVESTMENT GRADE CORP BOND FUND (CLASS A)

PBDAX

Inception Date:

July 2004

Net Assets: (millions)

\$629.7 as of 04/30/2010

Portfolio Management

MARK KIESEL since 01/01/04

Minimum Investment

Initial: \$1,000 Subsequent: \$50

IRA Initial: \$1,000 Subsequent: \$50

Statistics

30 Day SEC Yield for the month ended 03/31/2010 * : 4.12%

Average Maturity of Portfolio Securities (Years) as of 12/31/2009: 8.2

Average Effective Duration of Portfolio Securities (Years) as of 12/31/2009: 6.4

Average Credit Quality of Portfolio Securities: A

Average Weighted Coupon of Portfolio Securities: 6.30%

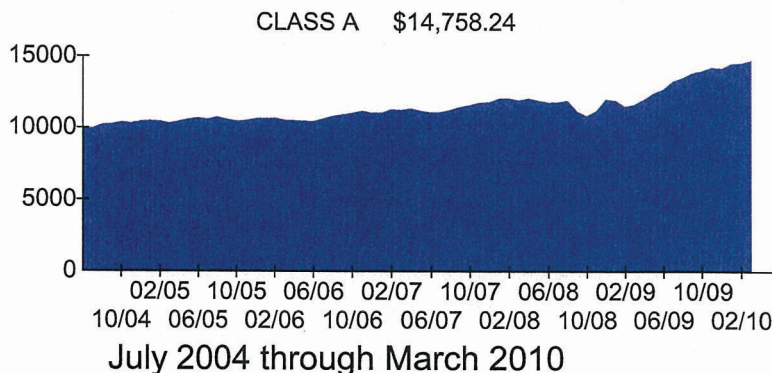
* The 30-day SEC yield is the average annualized net investment income per share for the 30 day period indicated and is subject to change. Yields for other share classes will vary.

Information in this report is as of 03/31/2010 unless otherwise noted.

Investment Policy

The Fund seeks maximum total return, consistent with capital preservation, by investing at least 80% of its assets in a diversified portfolio of investment-grade corporate fixed income securities and will seek to maintain an average duration of three to seven years.

Growth of a \$10,000 Investment



This illustration is based on an initial investment of \$10,000 and includes the impact of the maximum applicable sales charges for Class A and other share classes that assess only front end sales charges. For other share classes, the illustration does not reflect the deduction of any applicable sales charges or for certain share classes, the maximum applicable sales charges. If deducted, the sales charges would reduce the performance for other share classes.

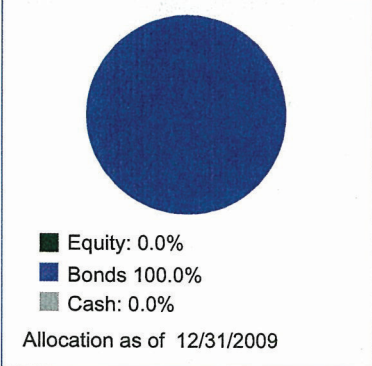
Lipper Quintile Ranking

Classification: Intmdt Inv Grade

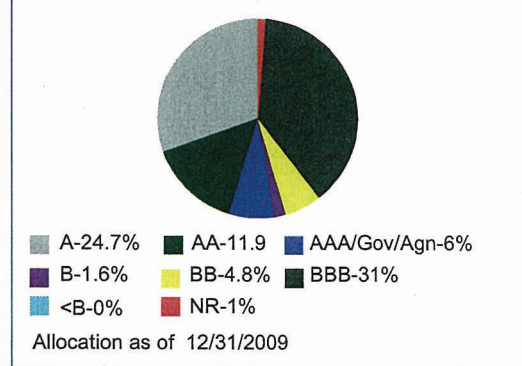
	1 Year	3 Year	5 Year	10 Year
1st				
2nd				
3rd				
4th				
5th				
Rank	28 of 554	11 of 465	8 of 398	N/A

Lipper rankings are based on total return as of 04/30/2010, and do not include the effects of sales charges.

Portfolio Composition



Credit Quality



This information may not be representative of the Fund's current or future investments. The Fund's Portfolio Composition is subject to change. These ratings represent the higher of S&P or Moody's credit rating agencies.

Investors should consider the investment objectives, risks, charges, fees and expenses of the fund carefully before investing. The prospectus contains more complete information about these factors and other information about the investment company. Read the prospectus carefully before you invest. For funds offered through Morgan Stanley Smith Barney, this report must be preceded or accompanied by a prospectus which is available online on our website (<http://www.smithbarney.com/>) or through your Financial Advisor. Prospectuses for funds not offered through Morgan Stanley Smith Barney can be obtained directly from the fund company.

This report is based on information compiled by Lipper, Inc., a Reuters Company and global leader in supplying mutual fund information, analytical tools, and commentary. While Morgan Stanley Smith Barney believes the information is reliable, Morgan Stanley Smith Barney has not independently verified the accuracy of the data utilized or provided by Lipper and it cannot guarantee its completeness, accuracy or reliability for any purpose.

PIMCO INVESTMENT GRADE CORP BOND FUND

Average Annual Total Returns

as of 04/30/2010 including the effect of maximum sales charge

CLASS	Max Sales Charge	Net Exp Ratio %	Gross Exp Ratio %	Incept. Date	1 Yr.	5 Yr.	10 Yr.	Since Incept.	
A	3.75%	Front	0.90	0.90	07/30/04	19.91%	6.60%	8.00%	N/A
N	N/A	Instnl	0.75	0.75	09/30/02	24.77%	7.58%	8.49%	N/A
C	1.00%	Level	1.65	1.65	07/30/04	22.65%	6.62%	7.59%	N/A
D	N/A	No	0.90	0.90	07/30/04	24.58%	7.43%	8.39%	N/A
T	N/A	Instnl	0.50	0.50	04/28/00	25.07%	7.86%	8.76%	N/A

Average Annual Total Returns

as of 04/30/2010. These figures do not reflect the deduction of any applicable sales charges. The performance quoted would be reduced if such charges were deducted.

CLASS	Incept. Date	1 Yr.	5 Yr.	10 Yr.
A	07/30/04	24.62%	7.43%	N/A
N	09/30/02	24.81%	7.59%	N/A
C	07/30/04	23.68%	6.63%	N/A
D	07/30/04	24.62%	7.43%	N/A
T	04/28/00	25.11%	7.86%	8.76%

Yearly Performance

as of 04/30/2010. These figures do not reflect the deduction of any applicable sales charges. The performance quoted would be reduced if such charges were deducted.

	Dividend	Capital Gains	Total	Year End NAV	Annual Total Return
2004	0.2347	0.1963	0.4310	10.60	N/A
2005	0.4112	0.0077	0.4189	10.40	2.11%
2006	0.4585	0.0191	0.4776	10.30	3.76%
2007	0.4814	0	0.4814	10.46	6.74%
2008	0.4813	0.0428	0.5241	10.08	1.51%
2009	0.5935	0	0.5935	10.93	18.29%
YTD	0.1508	0	0.1508	N/A	5.46%

Risk/Return

Standard Deviation as of 04/30/2010:

PIMCO:INV GRD CRP;A	7.93%
Average Intmtd Inv Grade	5.65%

3-Year Average Annual Return as of 04/30/2010:

PIMCO:INV GRD CRP;A	9.64%
Average Intmtd Inv Grade	4.9%

Standard deviation measures the variability of returns for a fund or index. The standard deviation compares a fund's monthly returns to its average monthly return over a 36-month period, and then annualizes the number. The higher the standard deviation, the greater the range of performance, indicating greater historical volatility.

3-Year Average Annual Return figures do not reflect the deduction of any applicable sales charges. The performances quoted would be reduced if such charges were deducted. Fund category averages are based on the average performance of funds in the same investment category as described above for this fund.

A Note About Risk

Funds that invest primarily in investment-grade debt issues (rated in the top four grades) with dollar-weighted average maturities of five to ten years.

The fund may be subject to certain risks depending upon the type of securities held by the fund and the management style of the fund. The prospectus can provide you with more complete information on the fund, including applicable risks, fees and expenses. Read it carefully before deciding to invest.

The returns shown in this report represent past performance. Past performance is not a guarantee of future results. Future investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end may be obtained from PIMCO/ALLIANZ RETAIL FUNDS (800) 927-4648. Unless otherwise noted, the performance data reflects the assessment of the maximum applicable sales charge, contingent deferred sales charge, load or other nonrecurring fees and assumes the reinvestment of dividends and capital gains at net asset value.

The maximum sales charge may be greater than the actual charge imposed on an investment because this charge varies depending on the investment amount. This charge may also be greater or less than the maximum sales charge that was in effect at the beginning of each period shown and calculations using the maximum sales charge in effect at such time would have resulted in lower or higher average annual total returns. Average annual total returns assume the reinvestment of income dividends and capital gain distributions at net asset value.

This report is for information and illustrative purposes only and is not intended as an offer a recommendation or a solicitation for the purchase or sale of any fund shown. The fact that this report is made available to investors does not constitute a representation that any fund described herein is suitable or appropriate for the investor. Morgan Stanley Smith Barney does not provide any legal, tax or accounting advice regarding the suitability or profitability of a fund.

Certain mutual funds may be available through Morgan Stanley Smith Barney's other investment programs. These investment programs may have alternative or additional fees than those disclosed in this report, which could affect performance.

3/2/10



iShares Barclays 7-10 Year Treasury Bond Fund

All data as of December 31, 2009

Fund Description

The iShares Barclays 7-10 Year Treasury Bond Fund seeks results that correspond generally to the price and yield performance, before fees and expenses, of the intermediate-term sector of the United States Treasury market as defined by the Barclays Capital U.S. 7-10 Year Treasury Bond Index ("the Index").

Index Description

The Index is market capitalization weighted and includes all of the securities that meet the Index criteria. The Index includes all publicly issued, U.S. Treasury securities that have a remaining maturity of between 7 and 10 years, are non-convertible, are denominated in US dollars, are rated Baa3 (or better) by Moody's Investors Service or BBB- (or better) by S&P, are fixed rate, and have more than \$250 million par outstanding. Excluded from the Index are certain special issues, such as flower bonds, targeted investor notes (TINs), and state and local government bonds (SLGs), and coupon issues that have been stripped from assets already included.

Fund Performance History as of December 31, 2009

	Quarter	1 Year	3 Year	5 Year	10 Years	Since Fund Inception
Fund	-2.46%	-6.38%	6.79%	5.03%	n/a	5.19%
Index	-2.35%	-6.03%	6.90%	5.14%	6.73%	5.21%
After Tax Held	n/a	-7.52%	5.30%	3.57%	n/a	3.72%
After Tax Sold	n/a	-4.03%	4.95%	3.45%	n/a	3.58%
Market Returns	n/a	-6.32%	6.76%	5.04%	n/a	5.18%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling toll-free 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com.

After Tax Held Returns represent return after taxes on distributions. Assumes shares have not been sold. After Tax Sold Returns represent the return after taxes on distributions and the sale of fund shares. Returns are average annualized total returns, except those for periods of less than one year, which are cumulative. Market returns are based upon the midpoint of the bid/ask spread at 4:00 PM Eastern time (when NAV is normally determined for most iShares Funds), and do not represent the returns you would receive if you traded shares at other times.

Performance information for the Index assumes reinvestment of all income and excludes management fees, transaction costs and expenses. After-tax returns are calculated using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

Fund Details

Ticker	IEF
Inception Date	07/22/02
Management Fees	0.15%
Acquired Fund Fees & Expenses†	0.00%
Total Annual Fund Operating Expenses	0.15%
IOPV Ticker	IEF.IV
CUSIP	464287440
Stock Exchange	NYSE Arca
Net Assets	\$2.55 Billion
Adjusted Duration	7.22 Years
Wt Avg Maturity	8.62 Years
# of Holdings	9

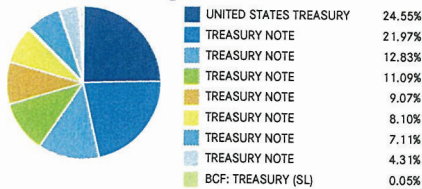
IOPV, or Indicative Optimized Portfolio Value, is a calculation disseminated by the stock exchange that approximates the Fund's NAV every fifteen seconds throughout the trading day.

† "Acquired Fund Fees and Expenses" reflect the Fund's pro rata share of the indirect fees and expenses incurred by investing in one or more acquired funds, such as mutual funds, business development companies, or other pooled investment vehicles. Acquired Fund Fees and Expenses are reflected in the prices of the acquired funds and thus included in the total returns of the Fund.

Index Characteristics

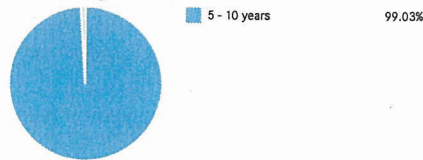
Adjusted Duration	7.52 Years
SP Avg Credit	AAA
Moody's Avg Credit	Aaa
Wt Avg Maturity	8.79 Years
Wt Avg Coupon	4.11%
Wt Avg Price	\$102.67
# of Holdings	18

Top 9 Holdings



Holdings are subject to change.

Maturity Breakdown



iShares Barclays 7-10 Year Treasury Bond Fund



All data as of December 31, 2009

Credit Ratings

	S&P	Moody's
Agency/U.S. Gov't	99.03%	99.03%
AAA/Aaa	0.00%	0.00%
AA+/Aa1	0.00%	0.00%
AA/Aa2	0.00%	0.00%
AA-/Aa3	0.00%	0.00%
A+/A1	0.00%	0.00%
A/A2	0.00%	0.00%
A-/A3	0.00%	0.00%
BBB+/Baa1	0.00%	0.00%
BBB/Baa2	0.00%	0.00%
BBB-/Baa3	0.00%	0.00%
BB+/Ba1	0.00%	0.00%
BB/Ba2	0.00%	0.00%
BB-/Ba3	0.00%	0.00%
NR/Other	0.97%	0.97%

The iShares Funds ("Funds") are distributed by SEI Investments Distribution Co. (SEI). BlackRock Fund Advisors ("BFA") serves as the investment advisor to the Funds. BFA is a subsidiary of BlackRock Institutional Trust Company, N.A., neither of which is affiliated with SEI.

Investing involves risk, including possible loss of principal.

An investment in the fund(s) is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Bonds and bond funds will decrease in value as interest rates rise.

Index yield does not represent the iShares dividend yield. Shares of iShares Funds are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

The iShares Funds are not sponsored, endorsed or issued by Barclays Capital. This company does not make any representation regarding the advisability of investing in the Funds. Neither SEI, nor BlackRock Institutional Trust Company, N.A., nor any of their affiliates, are affiliated with the companies listed above.

Carefully consider the iShares Funds' investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' prospectuses, which may be obtained by calling 1-800-iShares (1-800-474-2737) or by visiting www.iShares.com. Read the prospectus carefully before investing.

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Not FDIC Insured • No bank guarantee • May lose value

BLACKROCK

Scholarship Committee Report AHEPA District 8

June 6, 2009

MAY 15, 2010

~~Peter Katsos~~ – Chairmen
Chris Lekas
Teddy Nikolopoulos
Teddy Pargaivos

FRANK FOTIS #24
THOMAS MANTAS #80
ERUKE POOL #7
THOMAS KITSIS #80
DENEKIS PHOTOPOLOS #24

STEVEN
MICHAELIS
#102

A) Due to the ever increasing costs of sending our children to College
It is this committee's decision to make the following recommendations

Any new Scholarships be a minimum of \$1,000

Try to merge the 4 existing \$500 scholarships into 2 cosponsored \$1,000.
Or give them biannually combined one \$1,000 one year and the other 2 the next.
Or find 4 new people to be cosponsors for \$500 and raise them to \$1,000.

Make a plea to those Families to raise it to \$1,000.

B) Also due to the High costs of College and due to uncertain Economic Conditions that
may arise every so many years like the current down turn.
District 8 should make a yearly plea to all the local Chapters then when they have
A Function or Fund Raiser to send a small percentage 5 to 10% of the profits to the
District to be placed in the General Scholarship Fund.
Or the Chapter sends in a donation of some value.

This will raise the amount to be invested and also to be used for matching funds
For any new donors.

Respectfully Submitted

~~Peter Katsos~~ FRANK FOTIS

→ RECOMMENDATIONS
see back

The Committee recommends the following:

1. DISTRICT TO INSTITUTE AN ANNUAL SCHOLARSHIP FUND RAISING EVENT
2. DISTRICT CONVENTION TO INSTITUTE LEGISLATIVELY THE RECOMMENDATION MADE LAST YEAR REGARDING THE \$1000 MIN SCHOLARSHIP AWARD
3. ~~THE SCHOLARSHIP COMMITTEE SHOULD PRESENT A FINANCIAL REPORT AT EACH DISTRICT CONVENTION~~
4. DISTRICT SHOULD PUBLISH THE AVAILABILITY OF SCHOLARSHIPS, INCLUDING ~~AMOUNTS~~ CATEGORIES AND RESPECTIVE AWARD AMOUNTS TO ATTRACT NEW MEMBERS.
~~SUCH PUBLICITY SHOULD TAKE PLACE~~
SUGGESTED PUBLICITY VENUES:
CHAPTERS - CHURCHES - WEB SITES -
HELENIC VOICE, ETC

DISTRICT 8 CHARITABLE COMMITTEE
MAY 15, 2010

ALEX GEORNTAS, SG - CHAIR
ANASTASIOS MILOTIS, VICE CHAIR

ANEPA BAY STATE DISTRICT LODGE DONATION
AS DESIGNATED BY CONVENTION.

- COOLEY'S ANEMIA FOUNDATION \$1000.00
- HOLY TRINITY NURSING HOME \$500.00
WORCESTER
- SPINABIFIDA ASSOC. OF AMERICA \$500.00

4% OF TOTAL FUNDS OF CHARITABLE ACCOUNT
OF \$50,780.00.

Alex Georntas, Chair
Anastasis Miloff - Vice Chair

ATHLETIC COMMITTEE

CHAIR: JOHN TANIADOS, COMMITTEE MEMBERS
GEORGE SARMANIOTE, DEMETRIOS TSATSARONES,
GABRIEL VIOLAKIS + ARIS FELIS.

* Propose another District Bowling Tournament - ^{NEED} HOST.
This year hosted by Marlboro - had 8 teams:
First Place Boston Class A - First Place Marlboro Class B
REVIVE REGIONAL BOWLING TOURNAMENT - ALSO LOOKING
FOR HOST DISTRICT - maybe MASS - maybe New Hampshire
FOR BOWLING TOURNAMENTS - KEEP RULES CONSISTANT REGARDING
CLASS A-B-C, IF ENOUGH TEAMS. ~~NOT BARRACK~~

* Discussion of REGIONAL GOLF TOURNAMENT - AGAIN -
NEED HOST - maybe MARLBORO.

* Discussion of ENTERING AN AHEPA BASKETBALL
TEAM FOR THE YEARLY AGGANIS TOURNAMENT.
CHICAGO NHFBT. had 80th Anniversary.

* AHEPA collect team - 2nd Place, Boston High
School Boys + Girls 1st Place. AHEPA
HONORED Phil Bouzeaus FROM THE NHFBT
AT THE Bi-ANNUAL BANQUET IN CHICAGO.

* NATIONAL SOFTBALL TOURN. IN HOUSTON, TX July
29, 30 - 31st. AHEPANS + Non AHEPANS WELCOME

* RISHING TOURNAMENT WAS DISCUSSED - maybe
ON Cape Cod, FUNDRAISOR - PRIZE FOR BIGGEST RISH.

* This year's Aray Agganis Hellenic Athletic
Award winner is George Lohm from the
Dallas Team MLS. (MAJOR LEAGUE SOCCER)

* MARATHON IN ATHENS, OCTOBER 31ST. Ahepa
STILL HAS SLOTS OPEN FOR ANY ENTRIES.

District Lodge Guy State
 District #8 Order of Weyan
 Budget 2010-2011

Anticipated Income:

Shyke Hdq P.C. Rebate	\$ 1,400
" " Delegate Rebate	40
District #8 Float Donations	1,600
General Donations	100
District #8 Conference Fees	200
Athletic Committee Income	750
District Bowling Tournament Income	
Total	\$ <u>4,090</u>

Anticipated Expenses

District #8 Secretary Expenses	\$ 500
" #8 Officers Expenses	1,100
District #8 Float	1,240
Exec Independence Condo Fee	200
District #8 Web Site Expense	300
District Bowling Tournament	
Athletic Committee Expense	<u>750</u>
Total	\$ <u>4,090</u>

5/15/10

John A. Abate
 Fred Kikeloquon

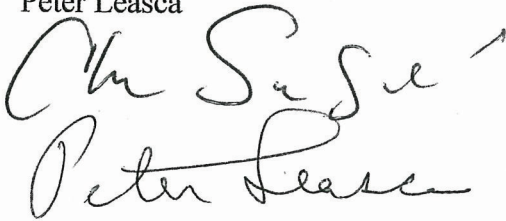
Steve E. Moryear #105 MARLBOROUGH

District Convention Worcester, MA
Report of Audit Committee
May 15, 2010

We have conducted a full study on the records and balances for the AHEPA # 8 District and are satisfied to the best of our knowledge. The completed financial balance, beginning and ending examined expense reports and bank statements including all revenue.

Our Compliment to Bro. Basil Patsios. His records were in good order and it is deeply appreciated for his dedicated services to the District Lodge.

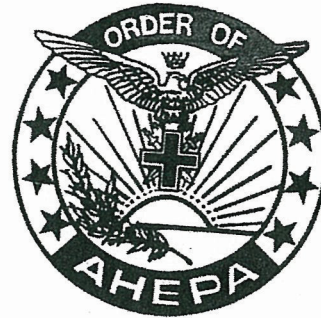
Submitted by:
Chris Singas – Chairman
Peter Leasca



Chris Singas
Peter Leasca

**District Lodge Bay State
District #8 Order of AHEPA
Income and Disbursement Statement
For the Period**

June 1, 2009 -May 15, 2010



Income

TRI Distrct Convention Rebate	✓ \$460.00
Ahepa Hdq. Delegate Rebate	✓ \$35.00
Ahepa Hdq. P.C. Tax Rebate	\$2,314.00
District #8 Conference Fees	\$200.00
District #8 Float Donations	\$1,550.00
General Donation	\$20.00
Share of profits Ted Pargios Roast	\$569.32

4653.32

Total \$5,148.32

Disbursements

District #8 Secretary Expenses	\$293.88	<i>ck 693</i>
District #8 Float Expense <i>550</i>	\$1,100.00	✓
District #8 Web Site Expenses	\$203.69	✓
Greek Independence Parade Fee	\$200.00	✓
District Conference Expenses	\$150.87	✓

Total \$1,948.44

NET INCOME

Profit \$3,199.88

Checking a/c bal 5-31-09 \$7,972.96

Net Profit \$3,199.88

Checking a/c bal 5/15/10 \$ 11,172.84

Bank Balance 5-15-10 \$11,172.84

Less; o/s checks \$0.00

Checking a/c Bal. 5/15/10 \$11,172.84

Submitted by:

Basil Patsios

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Treasurer**

RESOLUTIONS COMMITTEE REPORT

Members: Athanasios A. Vulgaropoulos, Chairman
Panos Spiliakos
Thomas Tsokrekas
Basil Patsios

1. AHEPA condemns the Turkish invasion of Cyprus in 1974, the continuing illegal occupation of the northern part of the Republic of Cyprus by Turkish troops and the illegal settlement of mainland Turks in the occupied territory of the Republic of Cyprus. We also condemn the total disregard by Turkey of all United Nations resolutions pertaining to Cyprus.
2. We commend the ~~former~~ Prime Minister ^{of Turkey,} Ertegan, for his recent reference to the Greek Orthodox Patriarch as "Eumenical" and "All Holiness".
3. Our Government should pressure Turkey to honor and comply with all provisions of the Ankara agreement, to grant religious freedom to all minorities and return their confiscated properties. To allow the re-opening of the Greek Orthodox School of Theology at Helki. Turkey should also cease violating Greek waters and air space and lift the Cassius Belli.

RESOLUTIONS (continued)

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4. AHEPA should continue to actively and forcefully support the positions of the Pan-Macedonian Association regarding the Former Yugoslav Republic of Macedonia (FYROM) / Skopje issue.
5. AHEPA should continue keeping track of the voting record of Senators and Congressmen pertaining to issues of interest to the Hellenic-American Community / omogeneia.
6. We encourage efforts to attract senators and congressmen to join the Hellenic Caucus.
7. AHEPA should cooperate and coordinate various efforts with the Hellenic-American National Council (HANC), the American-Hellenic Institute (AHI), and other major Hellenic American Federations.
8. AHEPA and its members should support Greece during this difficult economic period.